

OPERATING RESULTS OF LATVIAN COMMERCIAL BANKS

3rd quarter 2020

CONTENTS

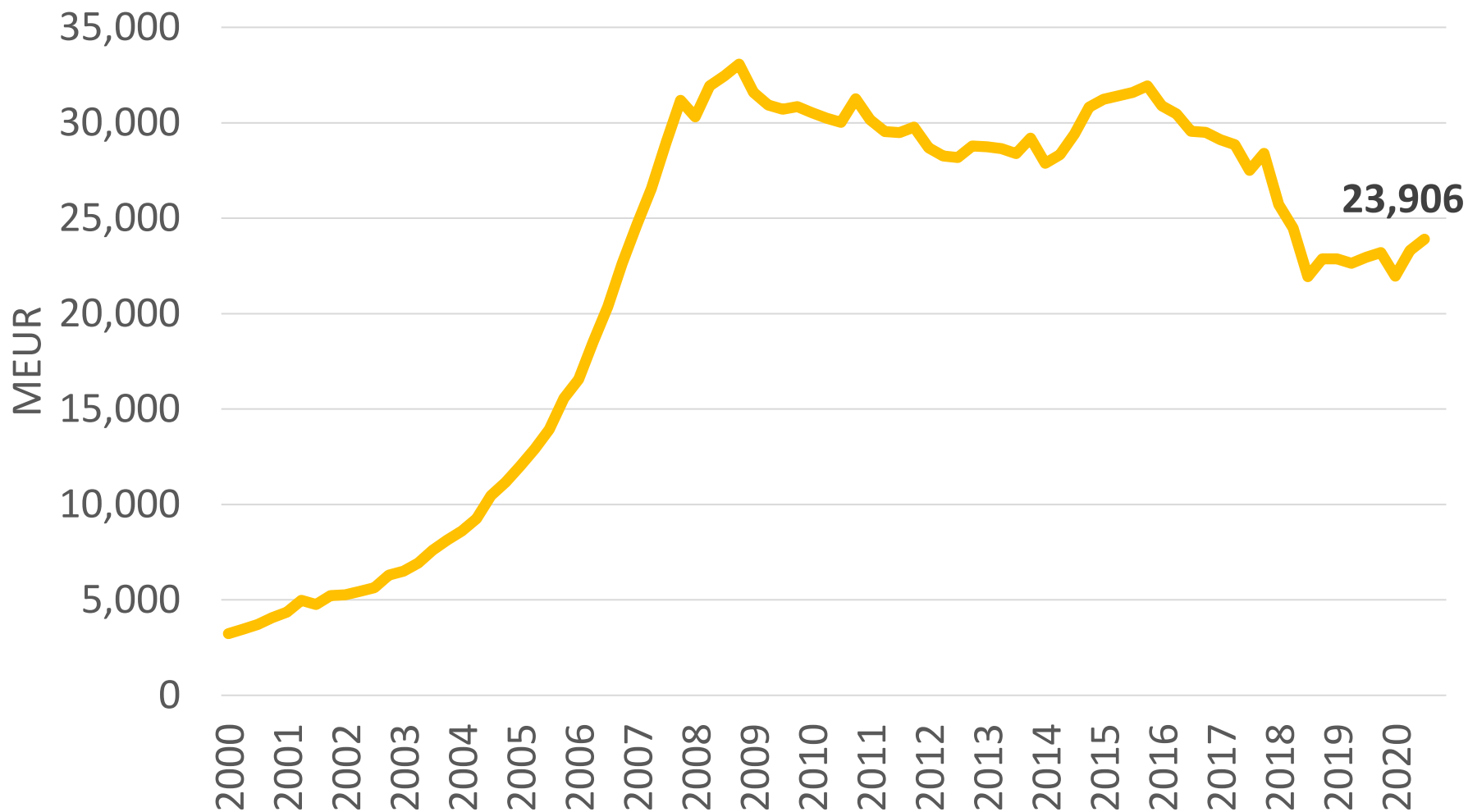
1. Gross assets
2. Capital
3. Profit
4. Issued loans
5. Deposits
6. Assets under management and administration
7. Financial ratios

METHODOLOGY

- Data of the members of Finance Latvia Association is reported;
- Data source: information from the members of Finance Latvia Association , non-audited data;
- Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia;
- Profit and capital of foreign branches are not reported and financial ratios are not calculated.

1. GROSS ASSETS

Gross assets of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 9 months 2020

Gross assets of Latvian banking sector

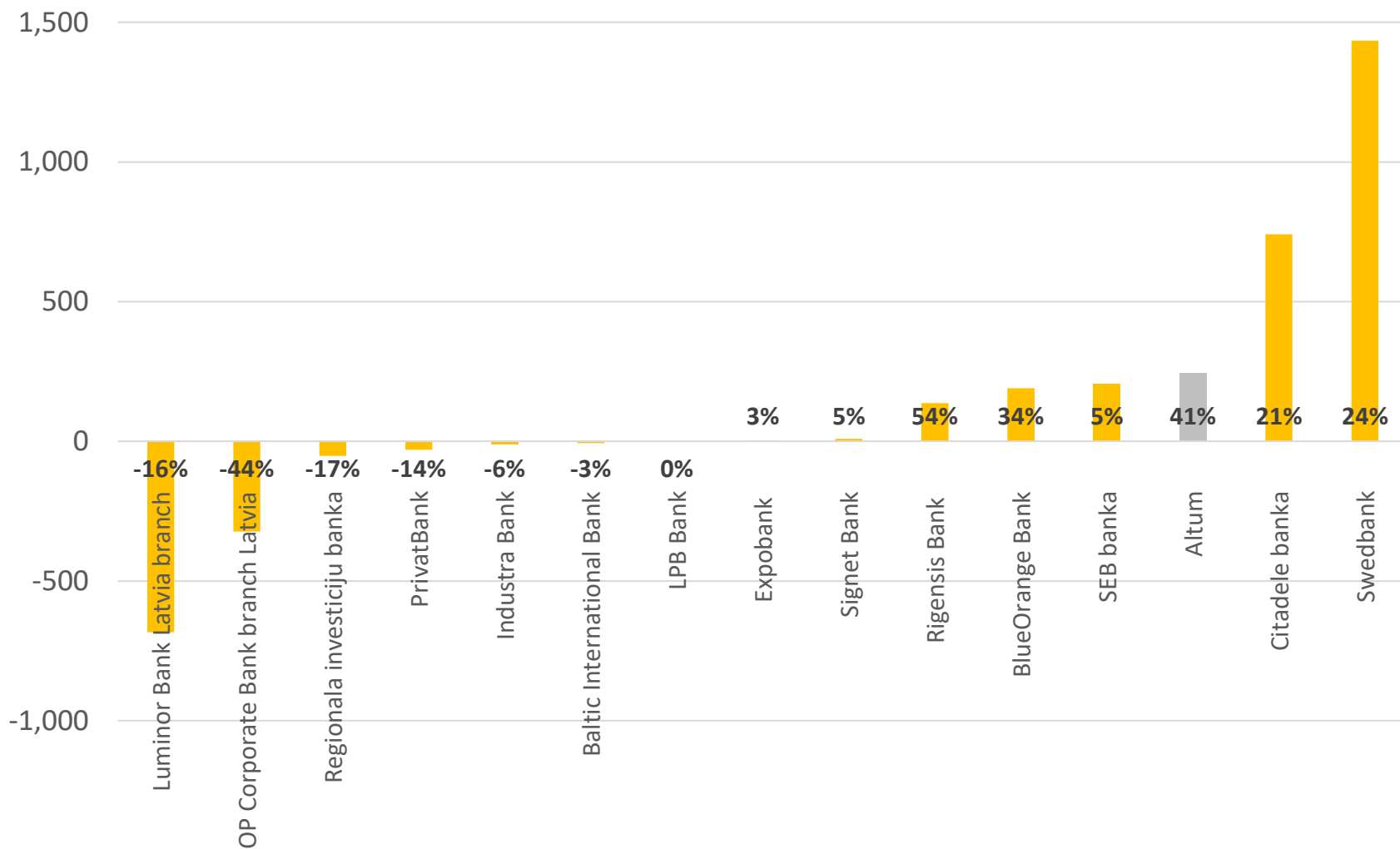
- Total gross assets of Latvian commercial banks were EUR 23.91 billion as of September 30, 2020;
- The value of assets has increased by 3% or 0.59 billion EUR in the 3rd quarter 2020;
- Total gross assets increased by 4% or 0.95 billion EUR in the last 12 months period and reached the largest value since 2018.

Gross assets as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	7,326.9	1,434.0	24.3%
Citadele banka	4,253.3	741.3	21.1%
SEB banka	4,174.8	206.1	5.2%
Luminor Bank Latvia branch	3,552.0	-682.9	-16.1%
BlueOrange Bank	745.1	190.3	34.3%
OP Corporate Bank branch Latvia	414.6	-323.1	-43.8%
Rigensis Bank	389.1	137.0	54.4%
Regionala investiciju banka	247.3	-51.8	-17.3%
Baltic International Bank	235.1	-6.3	-2.6%
Signet Bank	206.8	9.1	4.6%
LPB Bank	195.4	-0.6	-0.3%
Industra Bank	183.8	-11.3	-5.8%
PrivatBank	182.9	-30.2	-14.2%
Expobank	71.9	2.1	3.1%
Association member banks	22,179.0	1,613.7	7.8%
Total banking industry	23,905.9	703.0	3.0%
Altum	829.8	242.3	41.2%

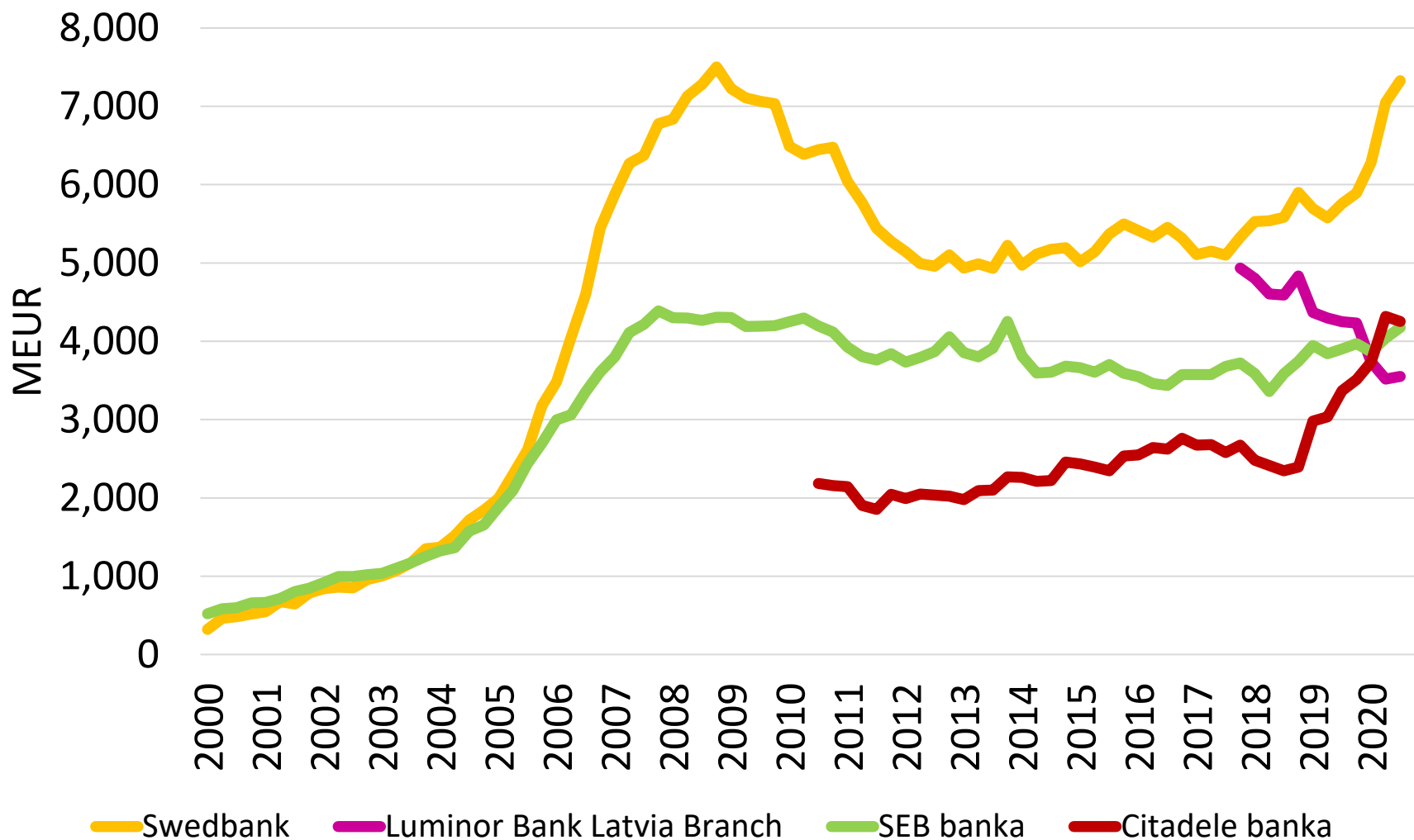
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of gross assets 30.09.2020. vs 31.12.2019., MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

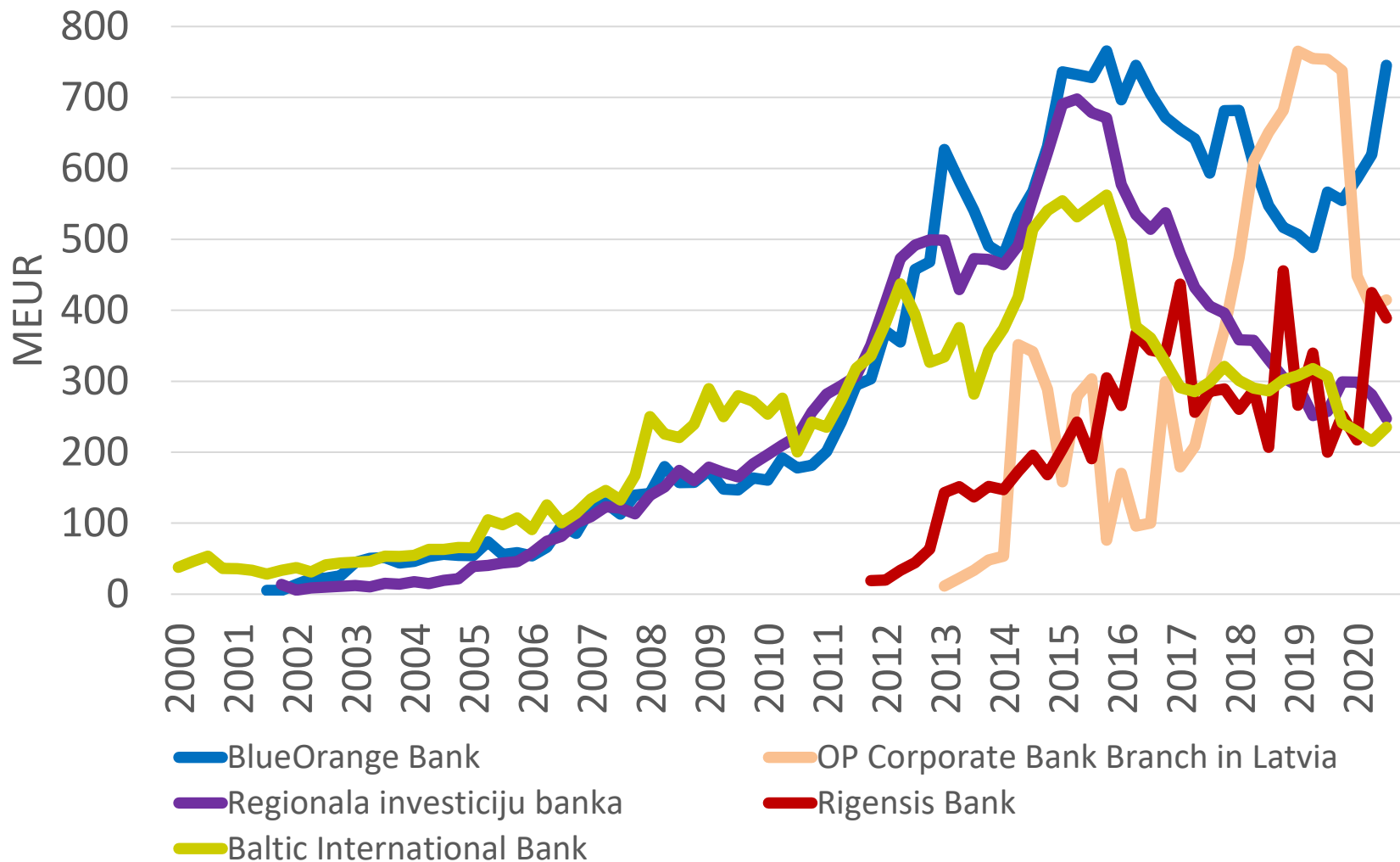
Banks' gross assets 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

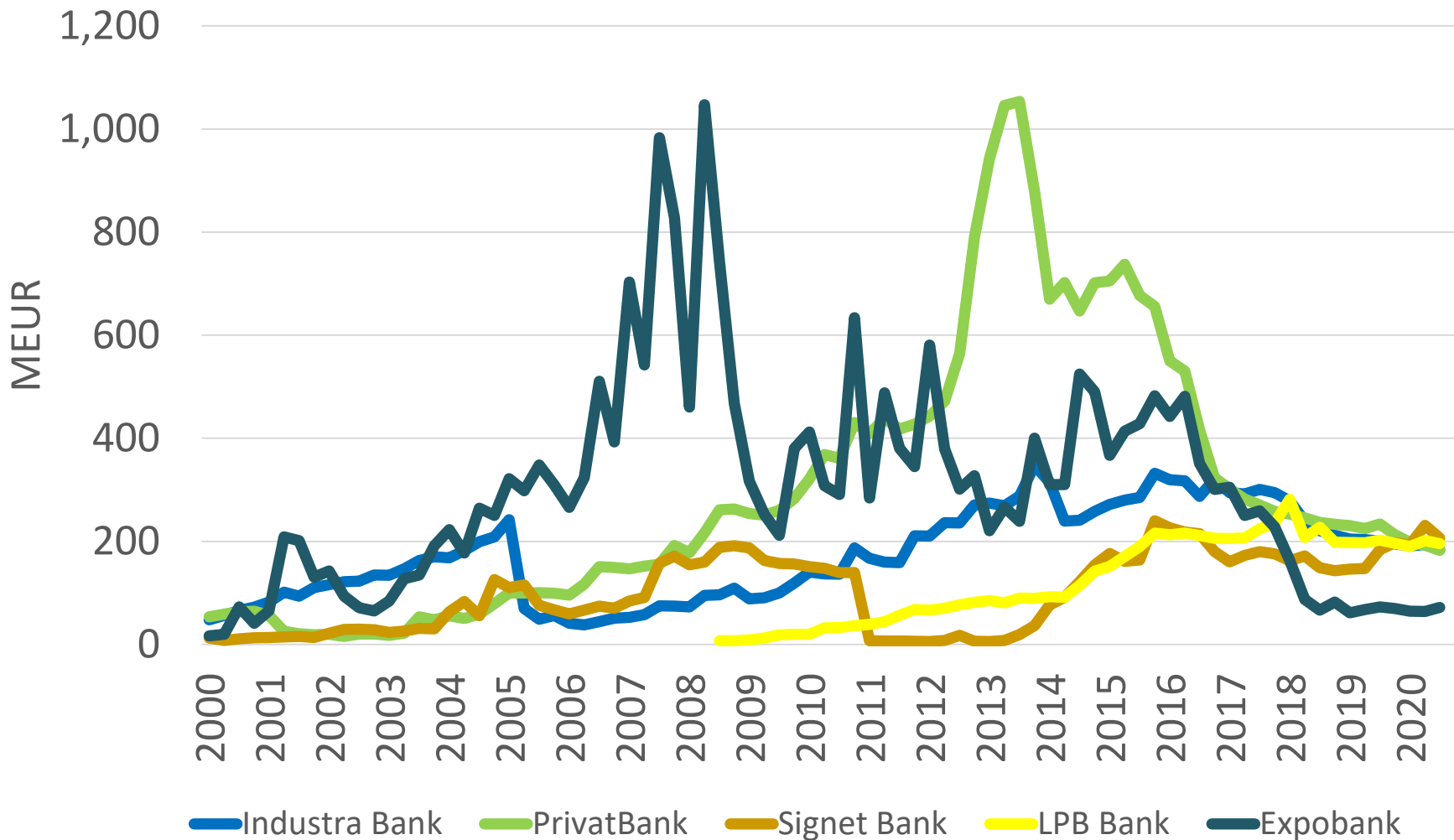
Banks' gross assets 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Banks' gross assets 2000-2020* (3)

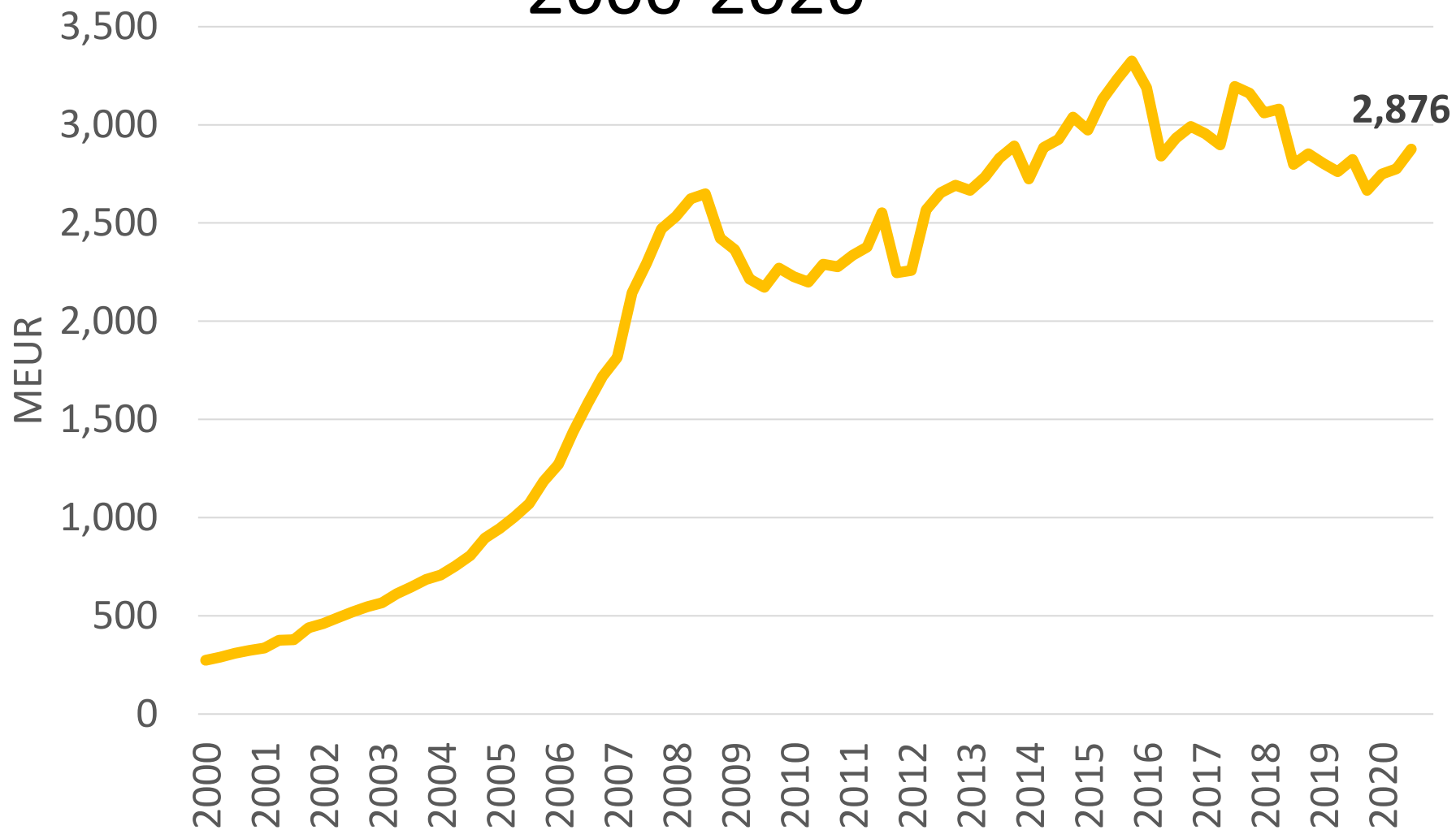


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

2. CAPITAL

Capital of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 9 months 2020

Capital of Latvian banking sector

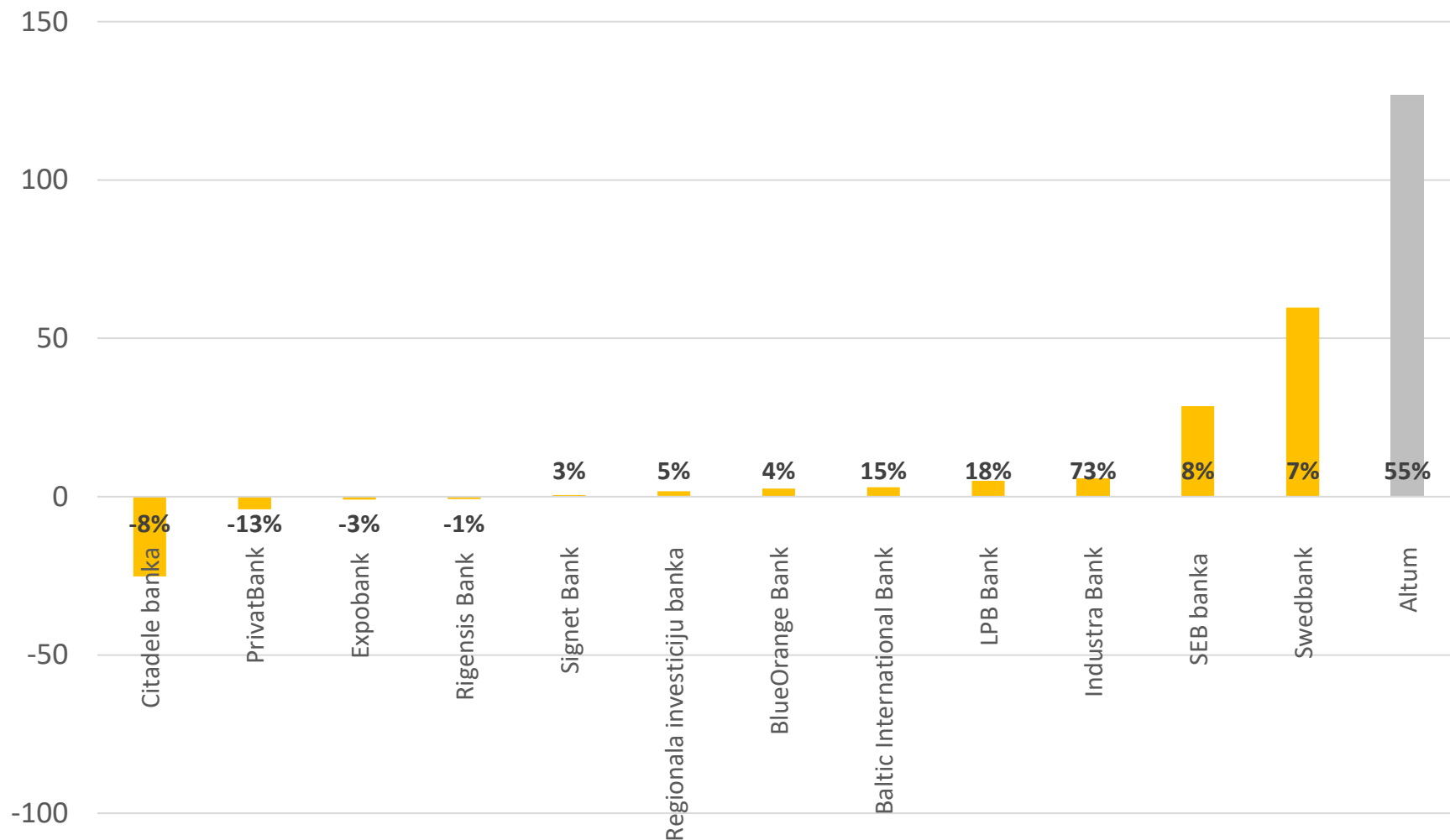
- Total capital of the Latvian banking sector was EUR 2.88 billion as of September 30, 2020;
- Total capital increased by 3% or EUR 0.10 billion in the 3rd quarter 2020;
- Total equity increased by 6% or EUR 0.21 billion in the 9 months period of 2020 and reached the largest value since 2018.

Banks' capital as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	914.8	59.7	7.0%
SEB banka	400.9	28.6	7.7%
Citadele banka	299.3	-25.2	-7.8%
Rigensis Bank	76.9	-0.8	-1.0%
BlueOrange Bank	68.7	2.5	3.8%
Regionala investiciju banka	37.2	1.7	4.8%
Expobank	35.2	-0.9	-2.6%
LPB Bank	32.9	5.0	18.0%
PrivatBank	27.5	-4.0	-12.6%
Baltic International Bank	23.5	3.0	14.6%
Signet Bank	17.1	0.5	2.9%
Industra Bank	13.7	5.8	73.2%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	1,947.8	76.0	4.1%
Total banking industry	2,876.3	210.7	7.9%
Altum	359.0	126.8	54.6%

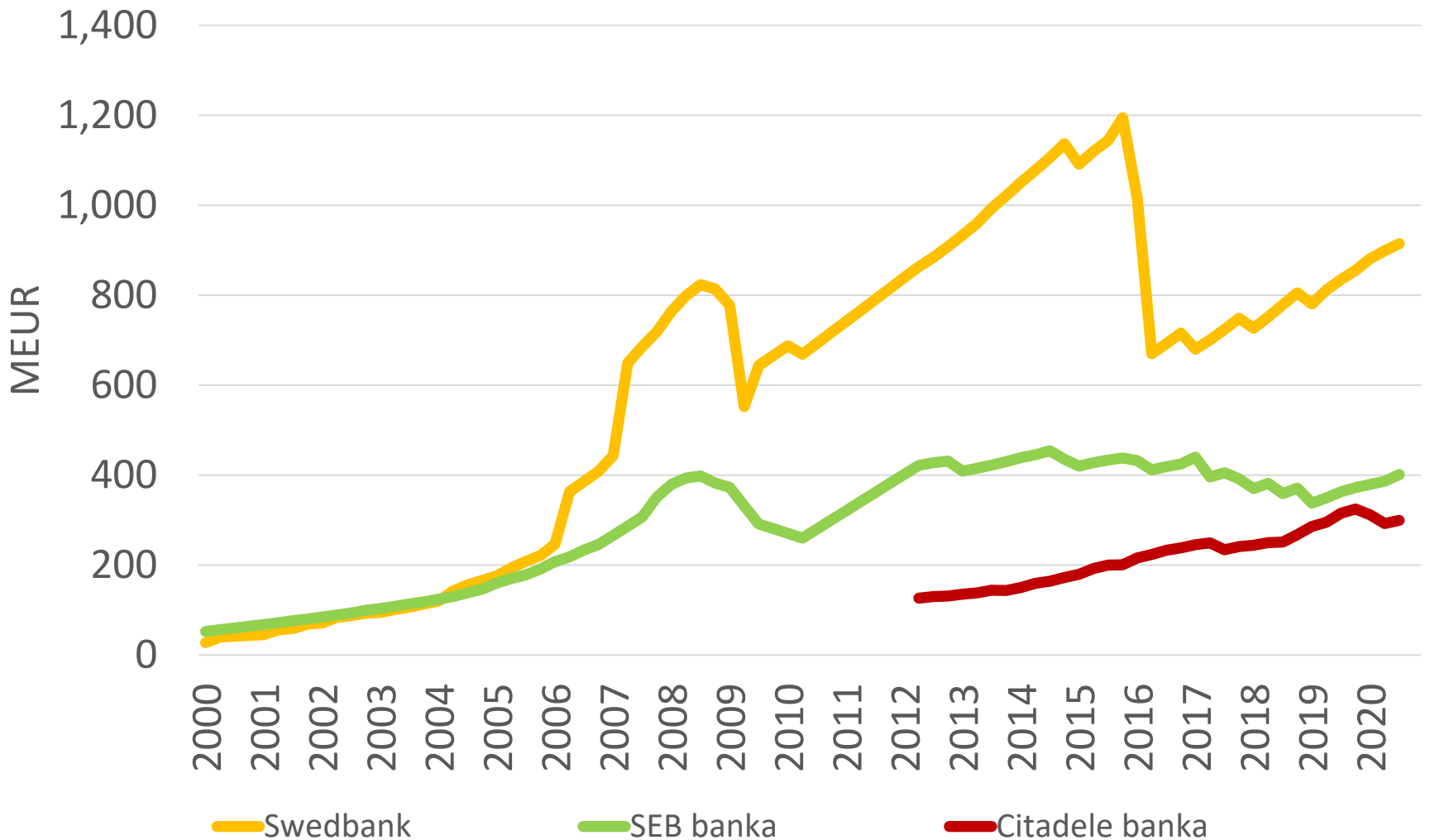
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of capital 30.09.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

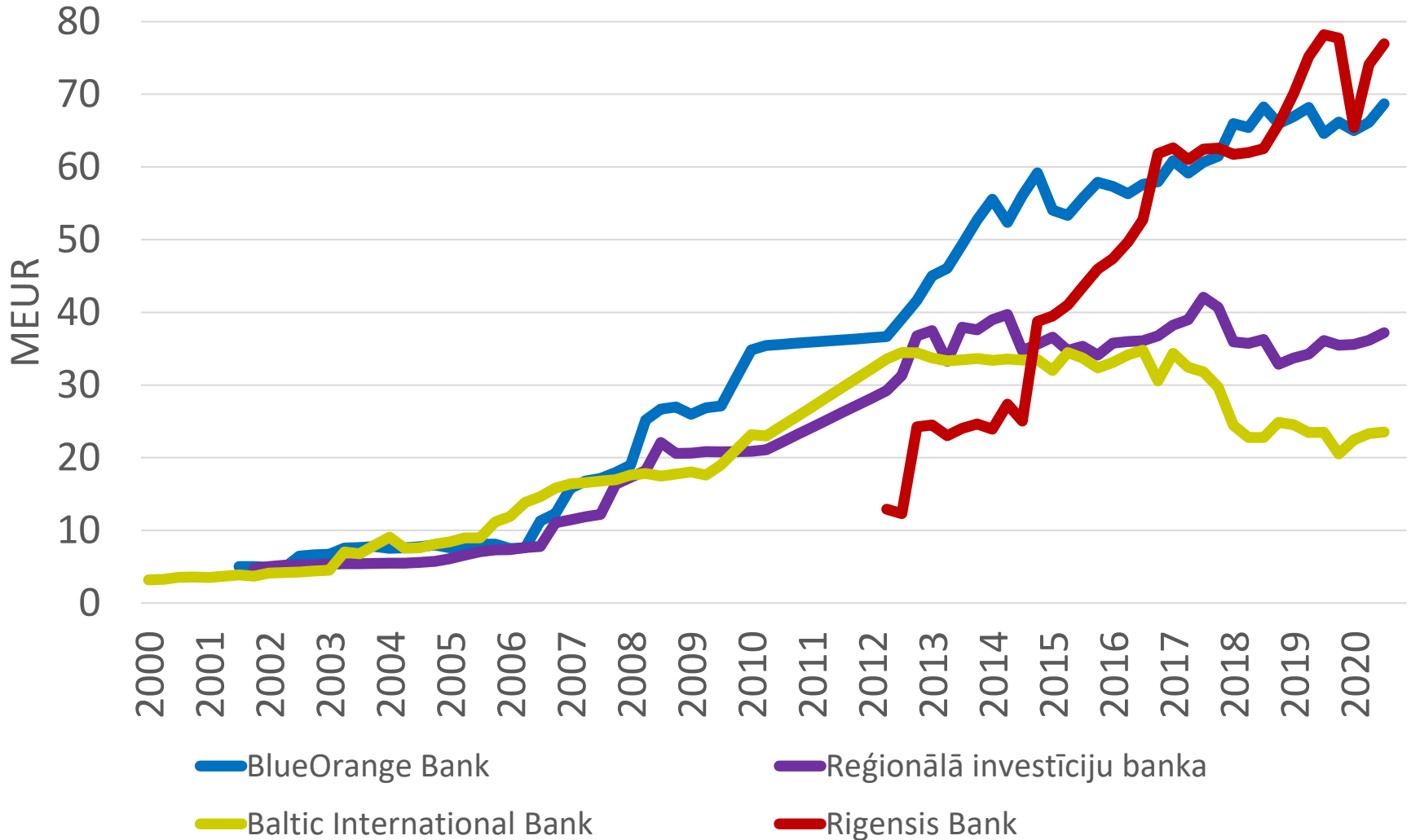
Banks' capital 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

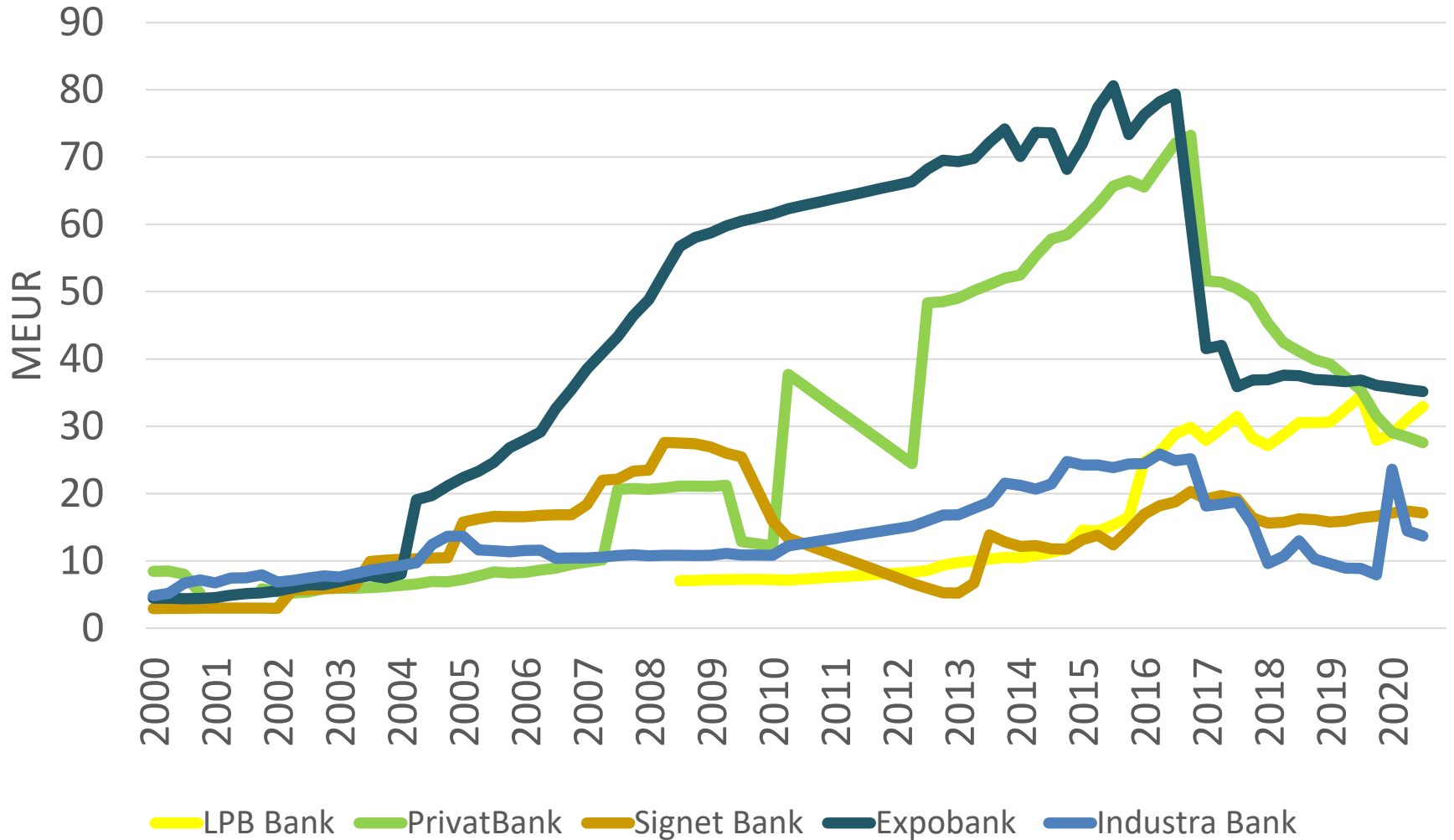
Banks' capital 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Banks' capital 2000-2020* (3)

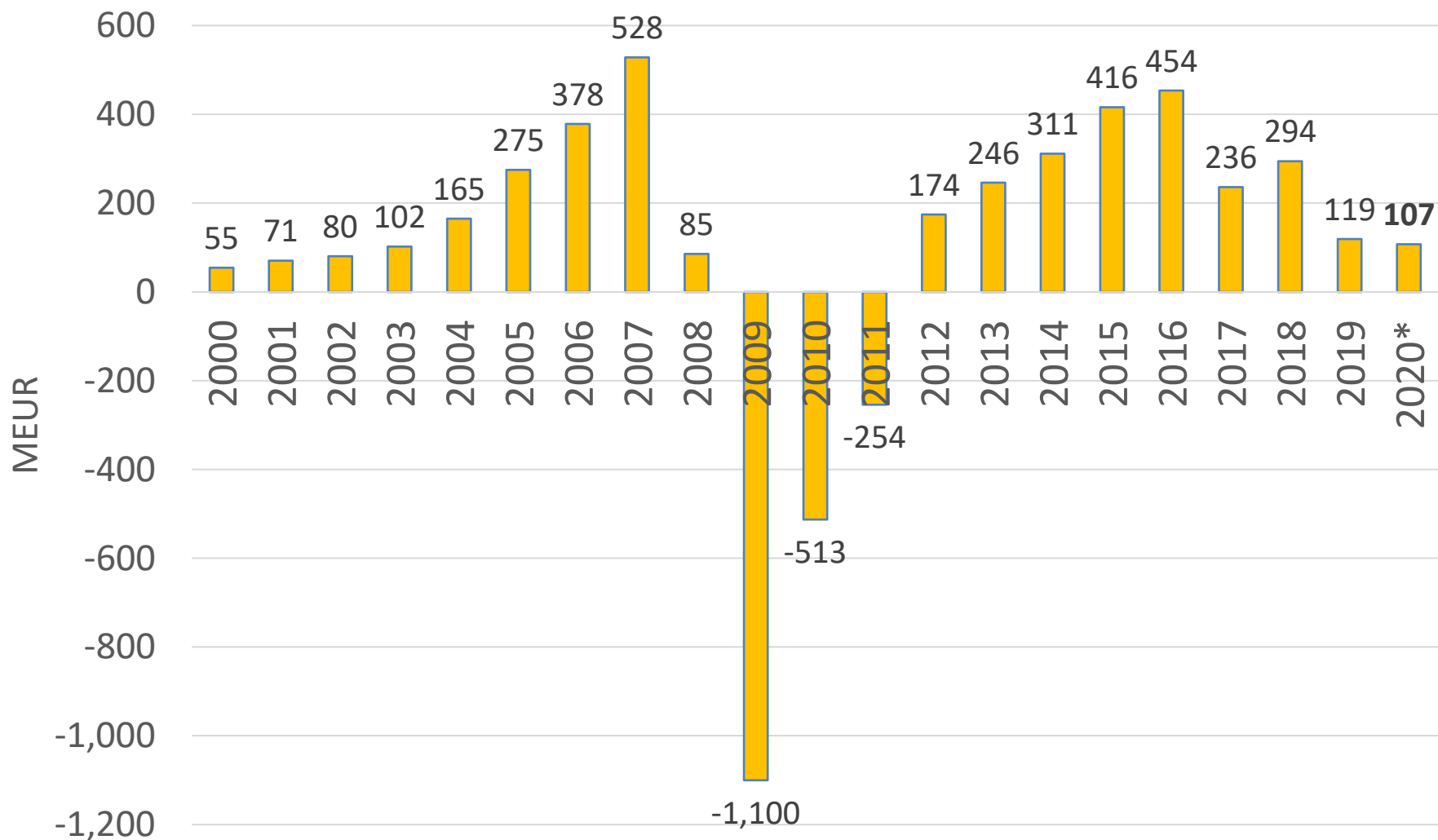


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

3. PROFIT

Profit of Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 9 months 2020

Profit of Latvian banking sector

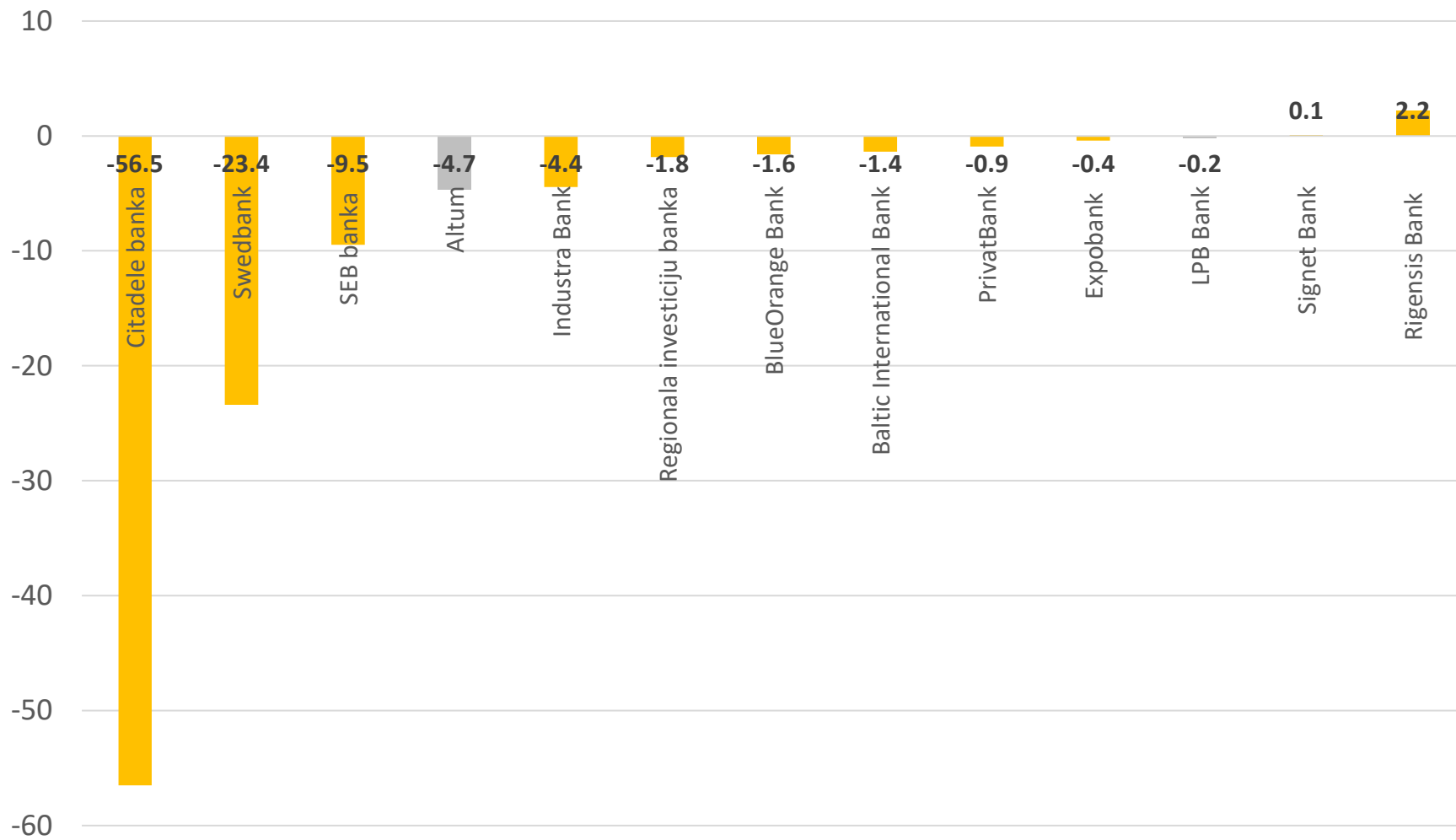
- Total profit of commercial banks in Latvia was EUR 107 million in 9 months 2020;
- It was smaller by 46% or EUR 91 million compared to the result of 9 months 2019;
- Latvian banking sector is profitable since 2012;
- Accumulated profit of Latvian banking sector is EUR 516 million since 2008 (economic crisis) or in the last 13 years period.

Banks' profit as of 30.09.2020, MEUR

Name	Value	Change vs. 9m 2019	
Swedbank	59.9	-23.4	-28.1%
SEB banka	28.3	-9.5	-25.1%
Rigensis Bank	6.4	2.2	52.4%
LPB Bank	4.7	-0.2	-4.3%
BlueOrange Bank	3.0	-1.6	-34.9%
Regionala investiciju banka	2.0	-1.8	-48.4%
Signet Bank	0.6	0.1	14.2%
Expobank	-1.0	-0.4	71.5%
Baltic International Bank	-1.2	-1.4	-740.6%
PrivatBank	-3.7	-0.9	32.9%
Industra Bank	-4.0	-4.4	-1089.0%
Citadele banka	-24.5	-56.5	-176.3%
Luminor Bank Latvia branch	n/a		
OP Corporate Bank branch Latvia	n/a		
Association member banks	70.5	-97.9	-58.1%
Total banking industry	107.5	-90.7	-45.8%
Altum	2.1	-4.7	-69.4%

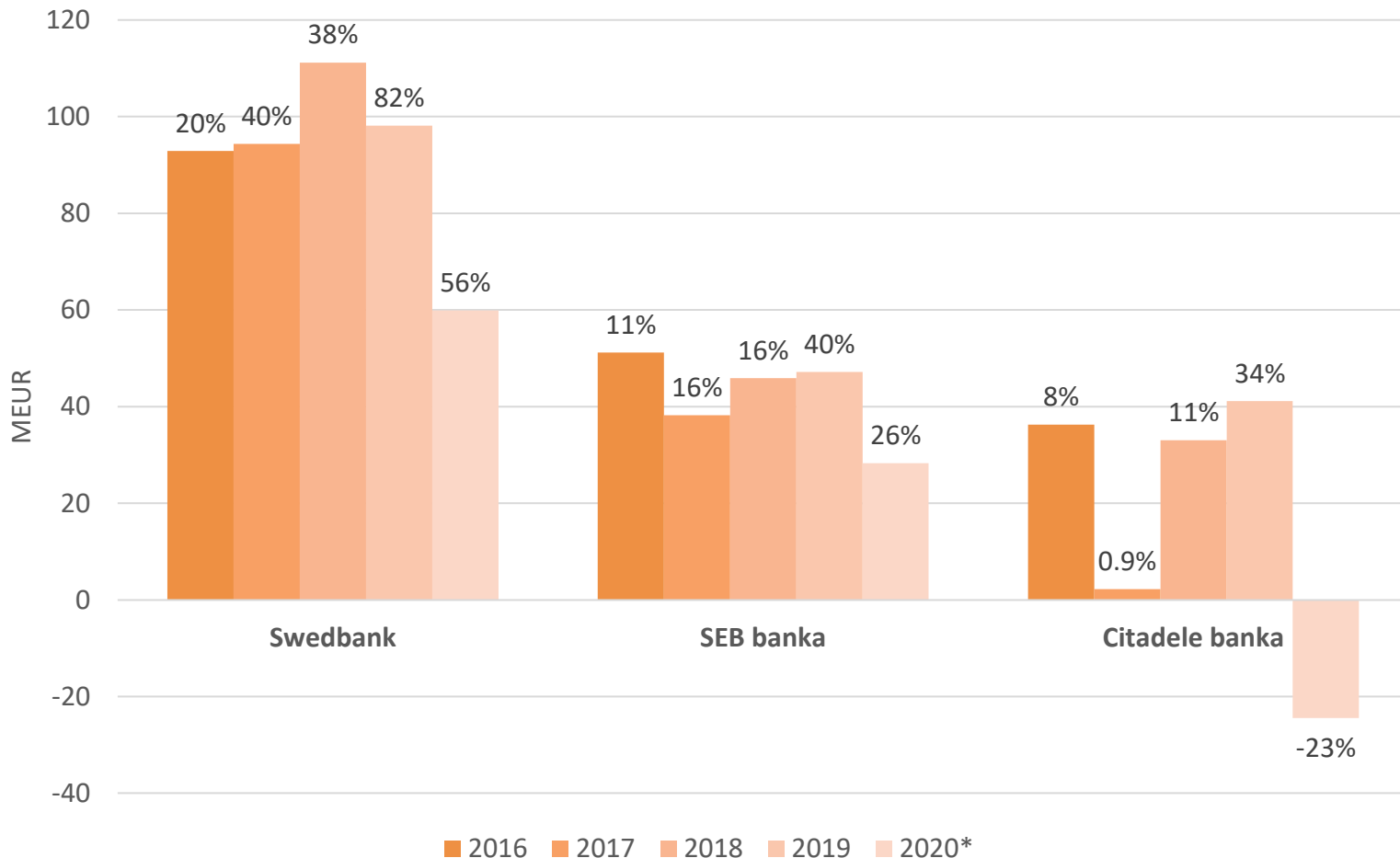
Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of profit 9m 2020 vs 9m 2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

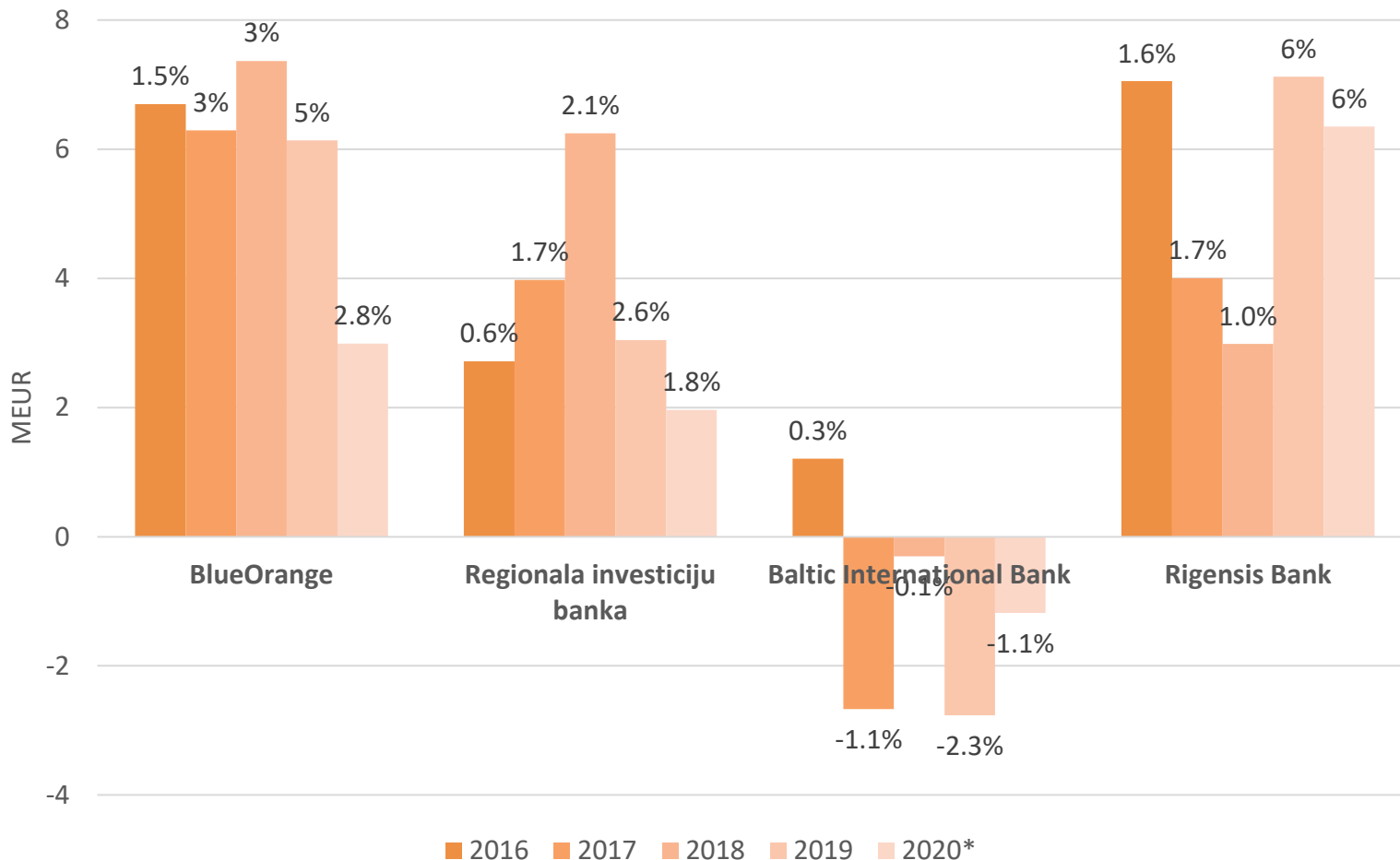
Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

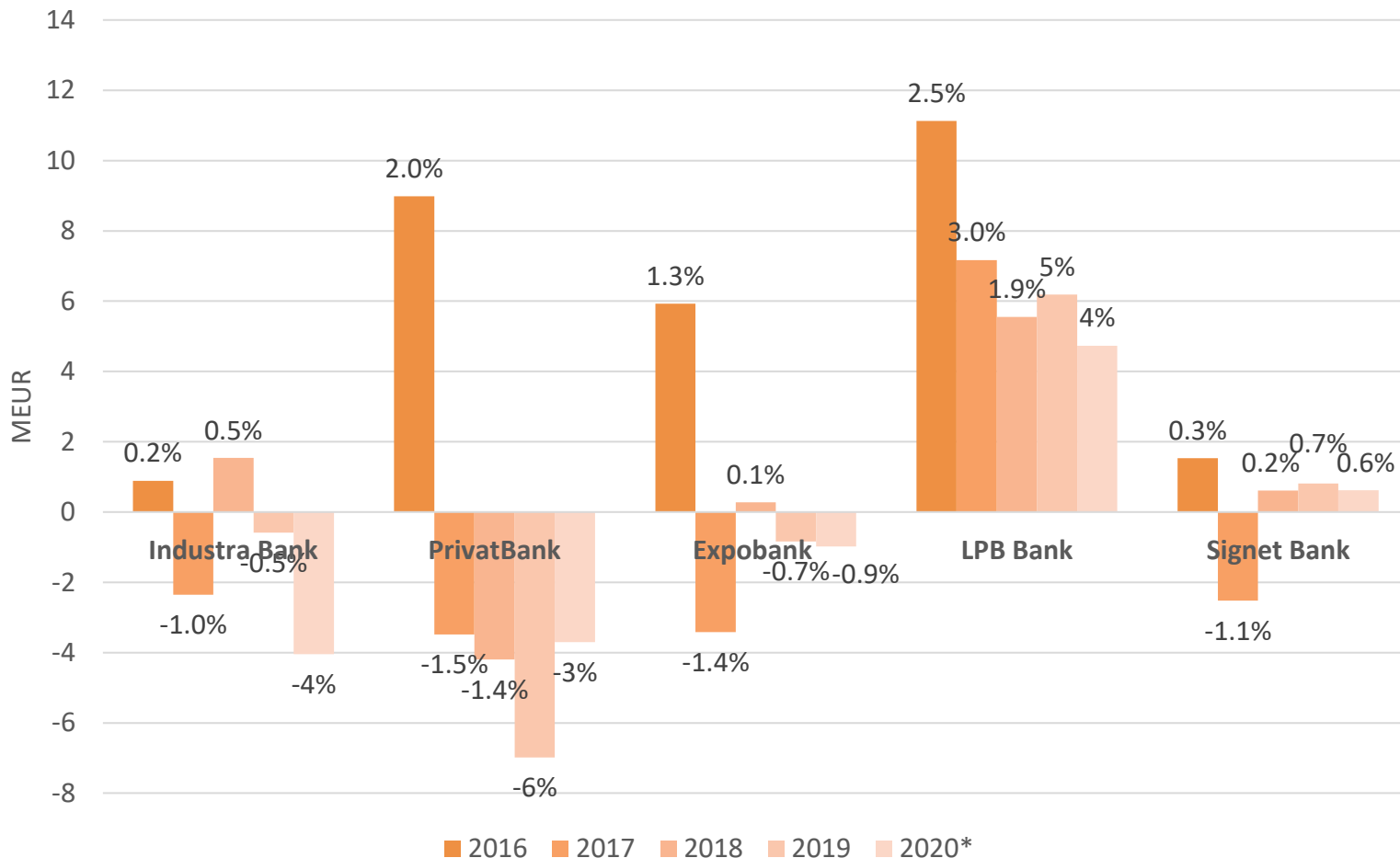
Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Banks' profit 2016-2020*, MEUR un % from total profit of Latvian banking sector (3)

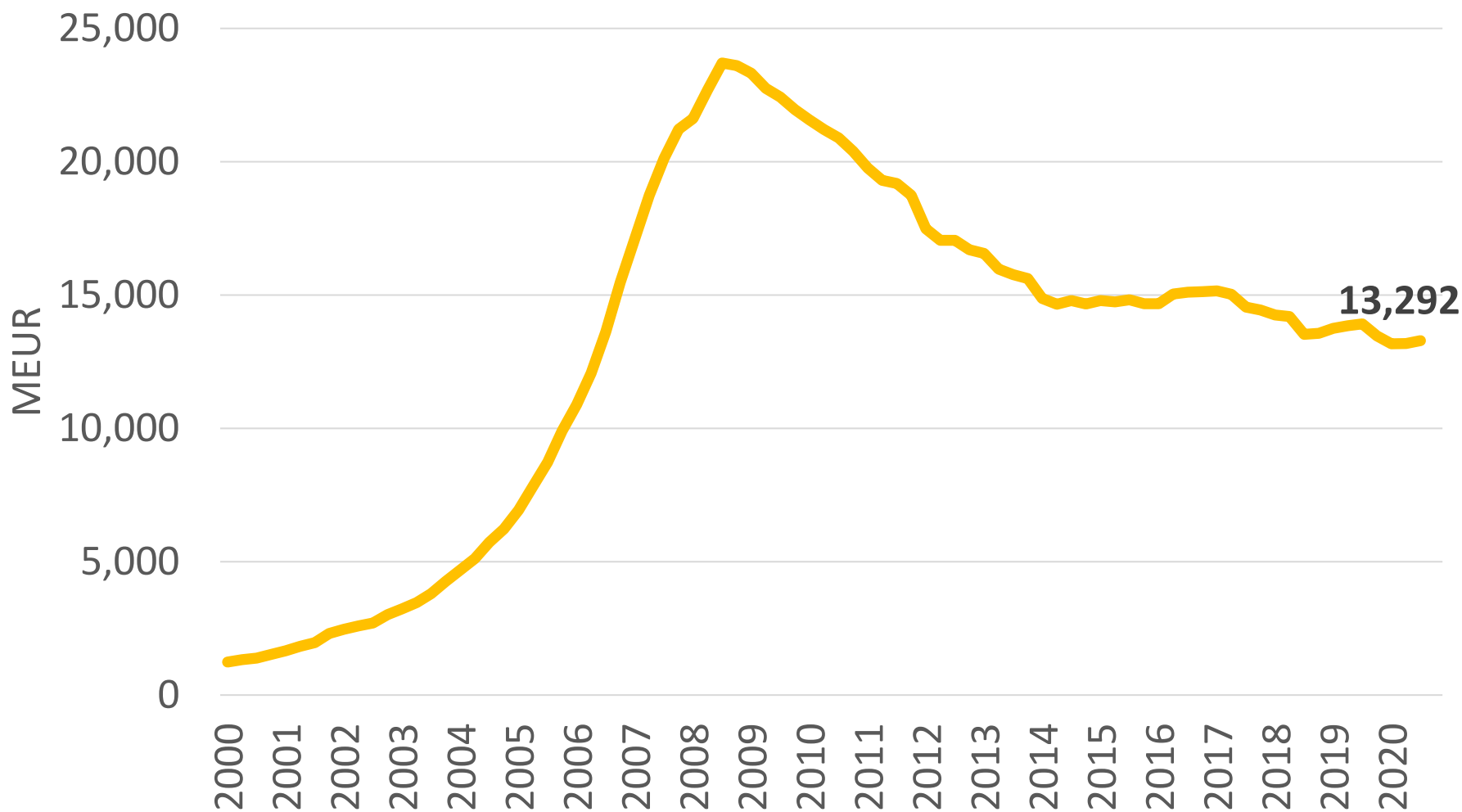


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

4. ISSUED LOANS

Portfolio of issued loans at Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 9 months 2020

Loans at Latvian banking sector

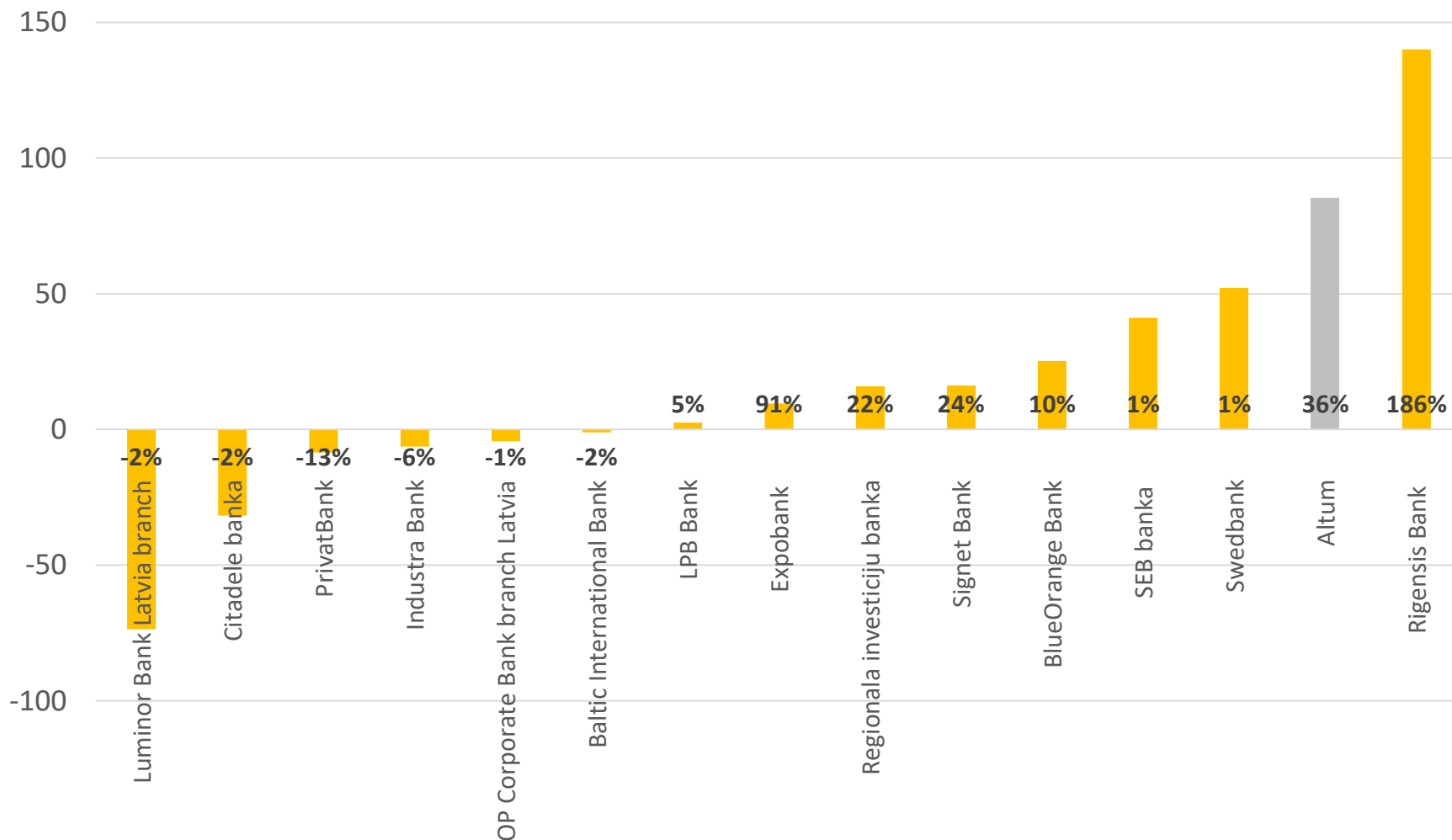
- The portfolio of issued loans by Latvian banking sector was EUR 13.29 billion as of September 30, 2020;
- Total loan portfolio increased by 1% or EUR 0.11 billion EUR in the 3rd quarter 2020;
- The portfolio decreased by 4% or EUR 0.63 billion in the last 12 months period;
- Total loan portfolio is around EUR 13.0-14.0 billion in the last two years period.

Banks' issued loans as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	3,584.0	52.0	1.5%
SEB banka	3,084.1	41.1	1.4%
Luminor Bank Latvia branch	2,887.3	-73.6	-2.5%
Citadele banka	1,613.6	-31.7	-1.9%
OP Corporate Bank branch Latvia	409.5	-4.3	-1.0%
BlueOrange Bank	282.3	25.3	9.8%
Rigensis Bank	215.6	140.2	185.7%
Industra Bank	93.8	-6.3	-6.3%
Regionala investiciju banka	86.5	15.7	22.2%
Signet Bank	82.1	16.1	24.4%
PrivatBank	57.5	-8.5	-12.9%
LPB Bank	53.0	2.5	5.0%
Baltic International Bank	43.0	-1.0	-2.3%
Expobank	20.1	9.6	91.1%
Association member banks	12,512.5	177.0	1.4%
Total banking industry	13,292.1	-179.8	-1.3%
Altum	325.3	85.3	35.6%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans portfolio 30.09.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of loans as of 30.09.2020, MEUR

Name	Loans	Private persons		Companies
		Total	incl. property loans to residents	
Swedbank	3,584.0	1,863.8	1,659.8	1,649.8
SEB banka	3,084.1	1,028.5	871.0	1,962.0
Luminor Bank Latvia branch	2,887.3	1,496.1	1,275.5	1,383.6
Citadele banka	1,613.6	672.6	251.9	926.1
OP Corporate Bank branch Latvia	409.5	0.0	0.0	402.2
BlueOrange Bank	282.3	15.2	7.7	267.1
Rigensis Bank	215.6	6.2	0.7	209.5
Industra Bank	93.8	7.1	3.5	86.7
Regionala investiciju banka	86.5	2.4	0.0	84.1
Signet Bank	82.1	22.2	0.5	59.9
PrivatBank	57.5	30.8	13.8	26.7
LPB Bank	53.0	7.9	2.8	45.0
Baltic International Bank	43.0	9.3	1.4	33.6
Expobank	20.1	3.8	0.0	16.3
Association member banks	12,512.5	5,166.1	4,088.5	7,152.6
Total banking industry	13,292.1	5,361.2	4,120.4	7,737.1
Altum	325.3	28.4	5.5	296.9

Data source: information from the members of Finance Latvia Association, non-audited data;

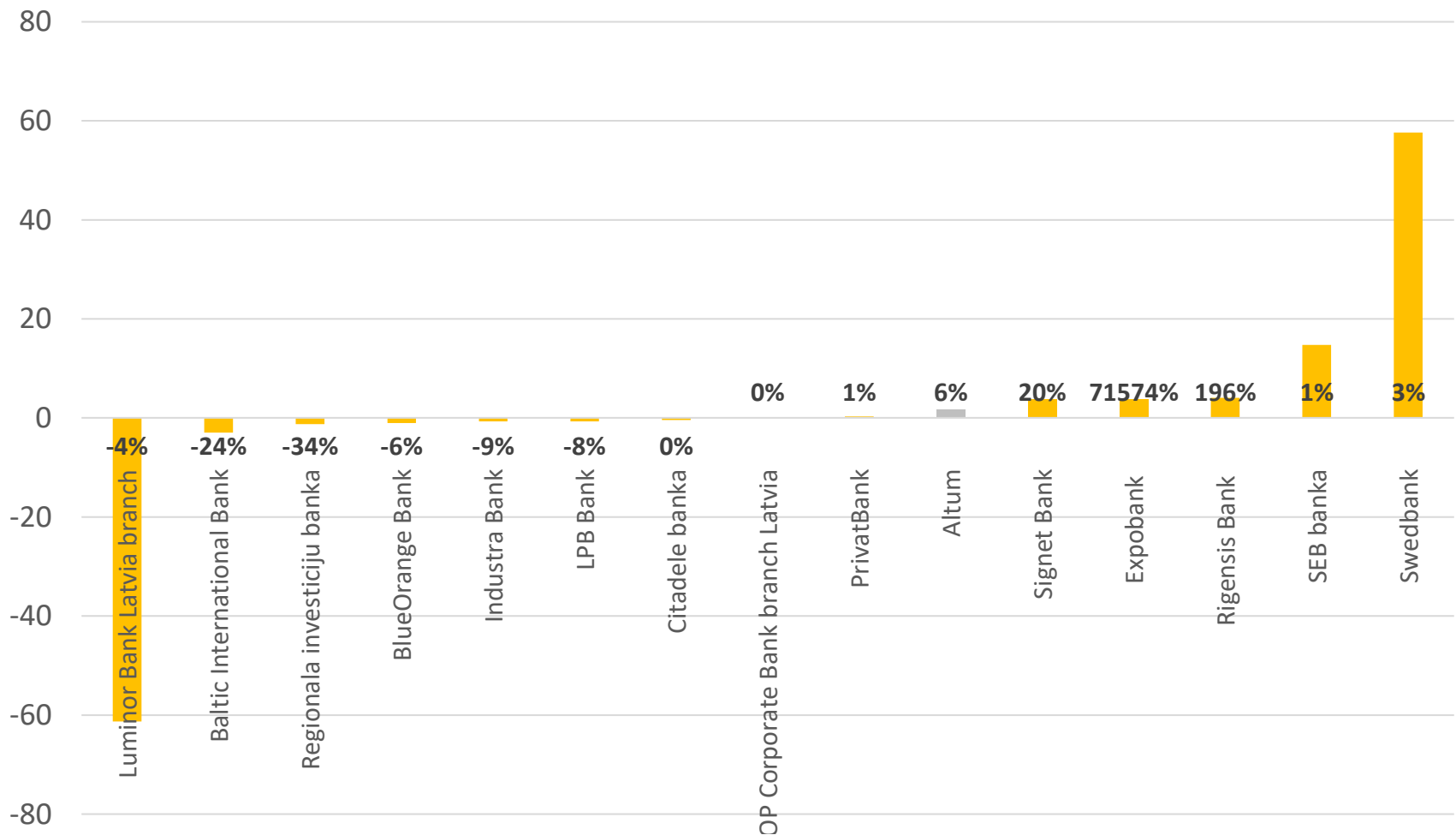
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Loans to private persons as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	1,863.8	57.6	3.2%
Luminor Bank Latvia branch	1,496.1	-61.3	-3.9%
SEB banka	1,028.5	14.8	1.5%
Citadele banka	672.6	-0.4	-0.1%
PrivatBank	30.8	0.3	0.9%
Signet Bank	22.2	3.7	20.0%
BlueOrange Bank	15.2	-1.0	-6.2%
Baltic International Bank	9.3	-3.0	-24.2%
LPB Bank	7.9	-0.7	-7.9%
Industra Bank	7.1	-0.7	-9.1%
Rigensis Bank	6.2	4.1	196.3%
Expobank	3.8	3.8	71573.6%
Regionala investiciju banka	2.4	-1.2	-34.4%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	5,166.1	15.9	0.3%
Total banking industry	5,361.2	11.7	0.2%
Altum	28.4	1.7	6.3%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to private persons 30.09.2020 vs 31.12.2019, MEUR

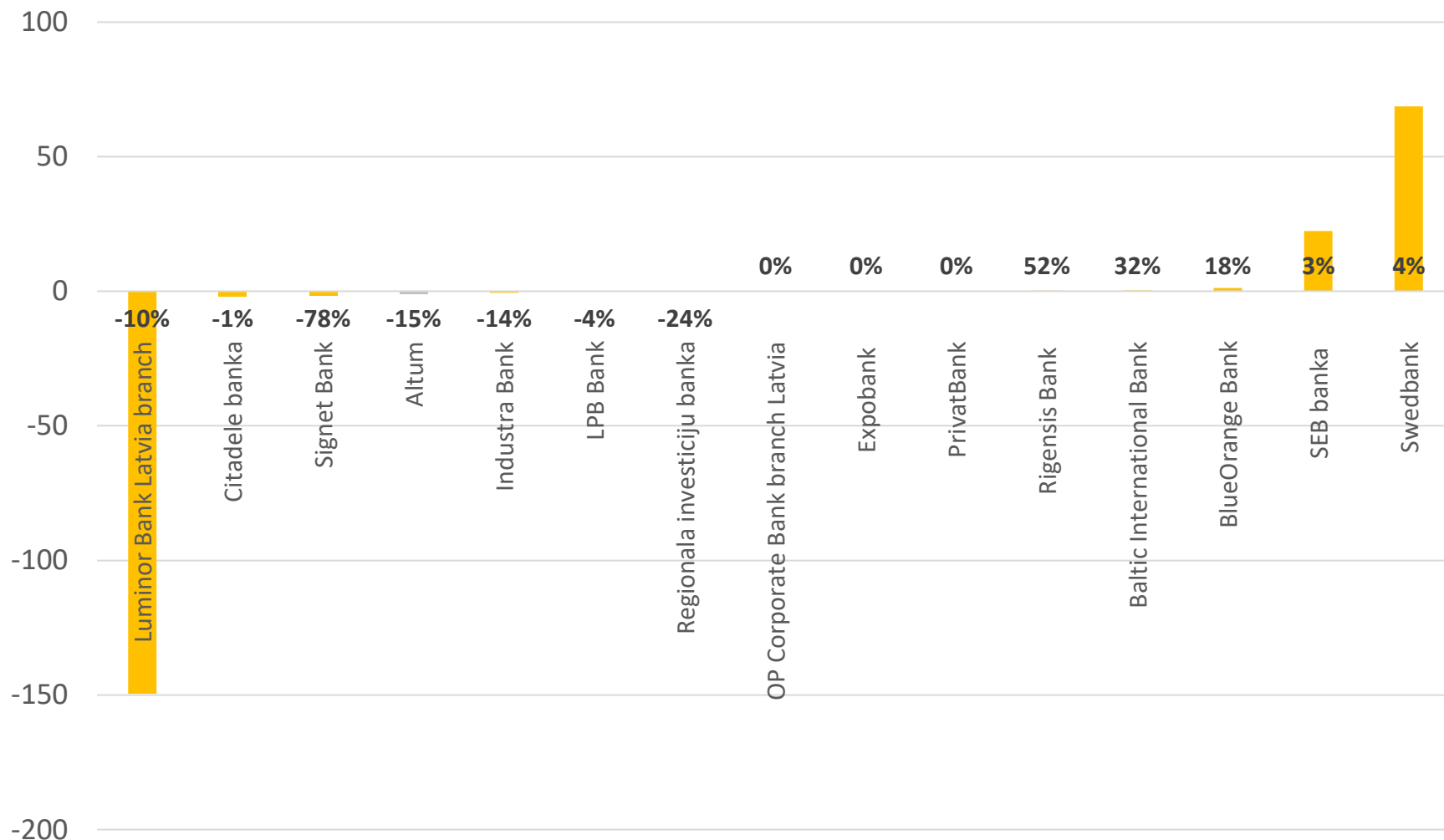


Property loans to residents as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	1,659.8	68.7	4.3%
Luminor Bank Latvia branch	1,275.5	-149.5	-10.5%
SEB banka	871.0	22.3	2.6%
Citadele banka	251.9	-2.0	-0.8%
PrivatBank	13.8	0.1	0.4%
BlueOrange Bank	7.7	1.2	18.2%
Industra Bank	3.5	-0.5	-13.5%
LPB Bank	2.8	-0.1	-4.3%
Baltic International Bank	1.4	0.3	32.2%
Rigensis Bank	0.7	0.2	52.1%
Signet Bank	0.5	-1.8	-77.5%
Regionala investiciju banka	0.0	0.0	-24.4%
Expobank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	4,088.5	-61.1	-1.5%
Total banking industry	4,120.4	-37.0	-0.9%
Altum	5.5	-1.0	-15.1%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of property loans to residents 30.09.2020 vs 31.12.2019, MEUR

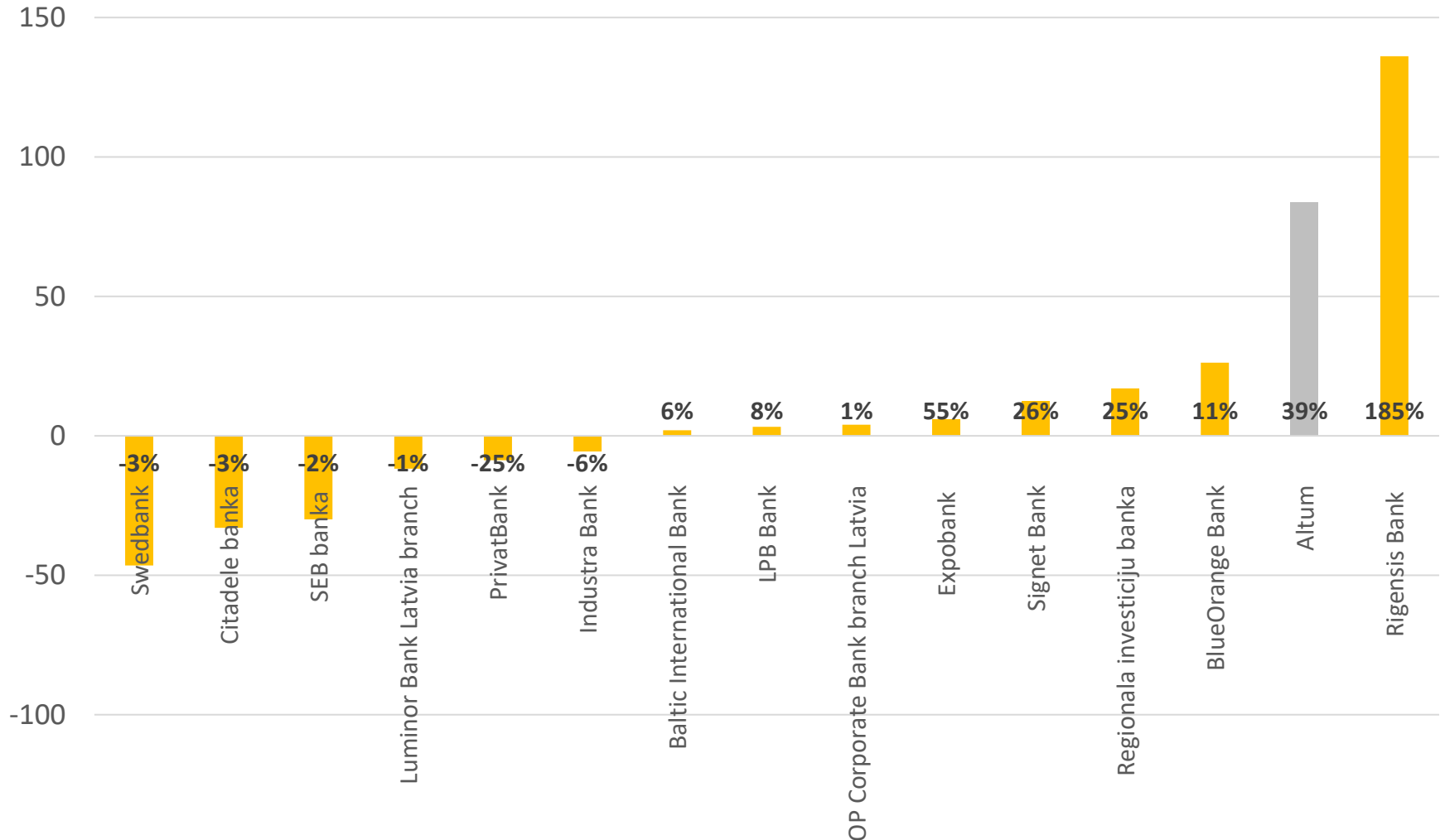


Loans to companies as of 30.09.2020, MEUR

Name	Value	Change in 2020	
SEB banka	1,962.0	-29.9	-1.5%
Swedbank	1,649.8	-46.5	-2.7%
Luminor Bank Latvia branch	1,383.6	-11.8	-0.8%
Citadele banka	926.1	-33.0	-3.4%
OP Corporate Bank branch Latvia	402.2	4.0	1.0%
BlueOrange Bank	267.1	26.3	10.9%
Rigensis Bank	209.5	136.1	185.4%
Industra Bank	86.7	-5.6	-6.1%
Regionala investiciju banka	84.1	17.0	25.3%
Signet Bank	59.9	12.4	26.1%
LPB Bank	45.0	3.2	7.6%
Baltic International Bank	33.6	2.0	6.2%
PrivatBank	26.7	-8.8	-24.8%
Expobank	16.3	5.8	55.2%
Association member banks	7,152.6	70.9	1.0%
Total banking industry	7,737.1	-281.7	-3.5%
Altum	296.9	83.6	39.2%

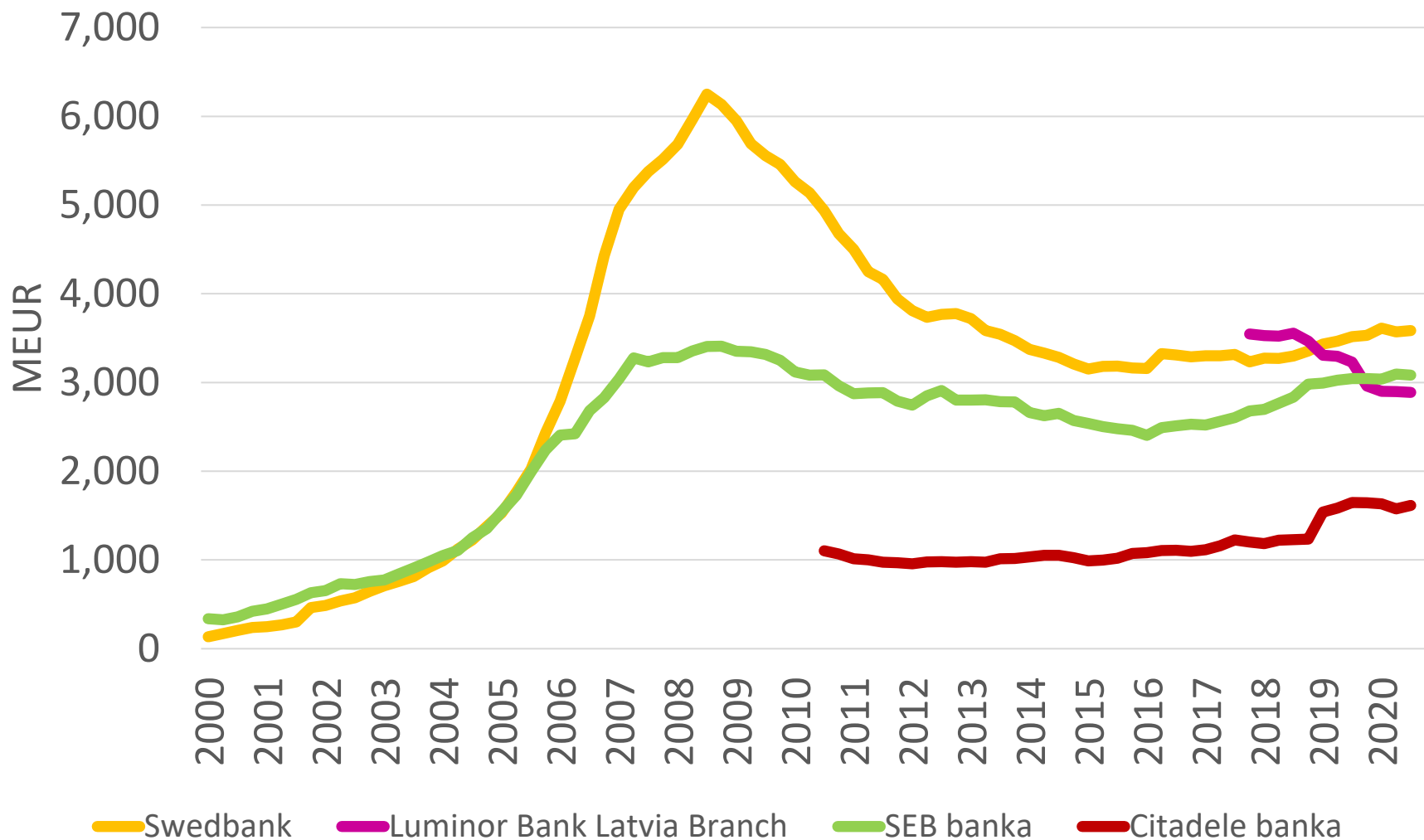
Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of loans to companies 30.09.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

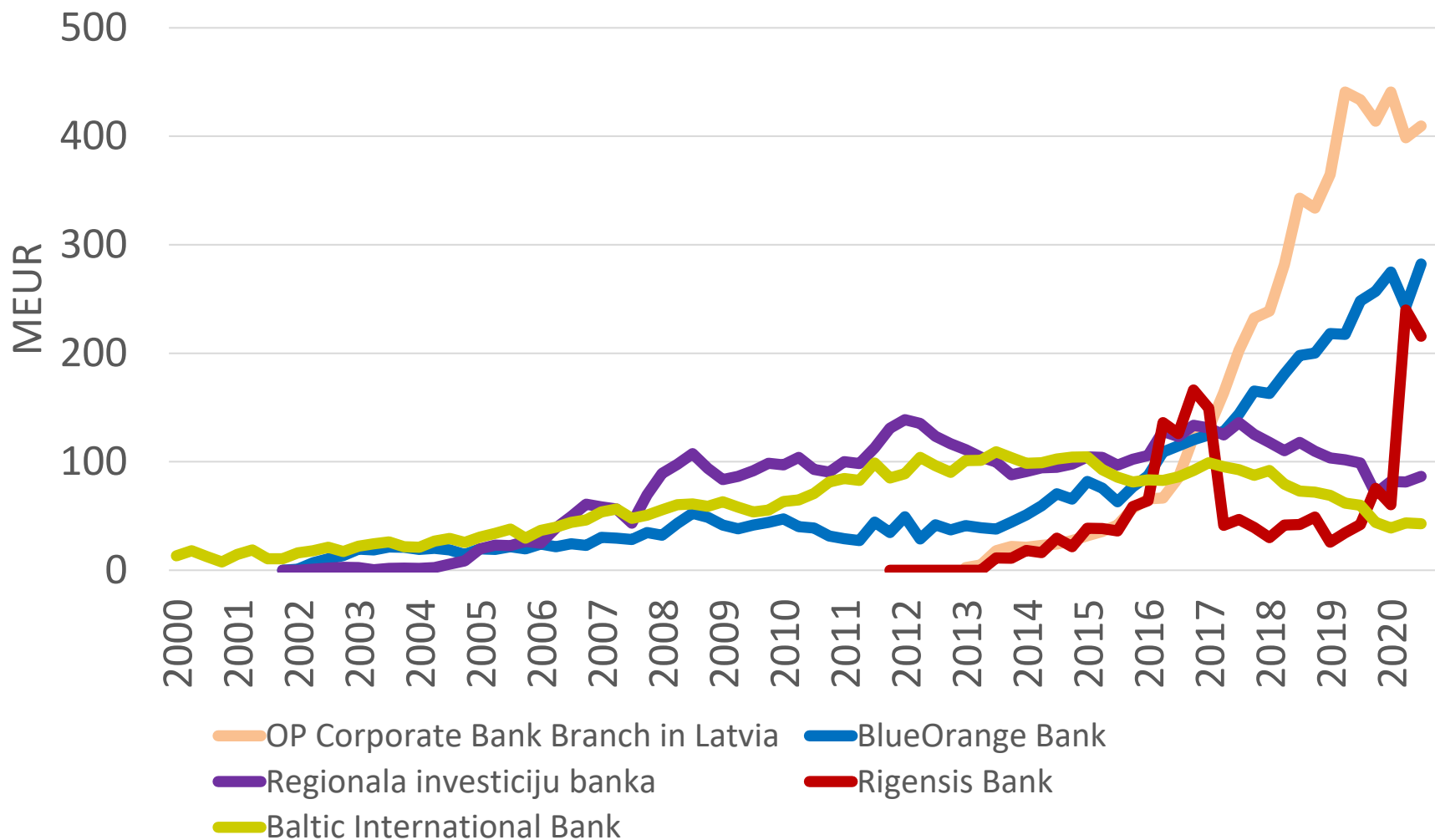
Banks' issued loans 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

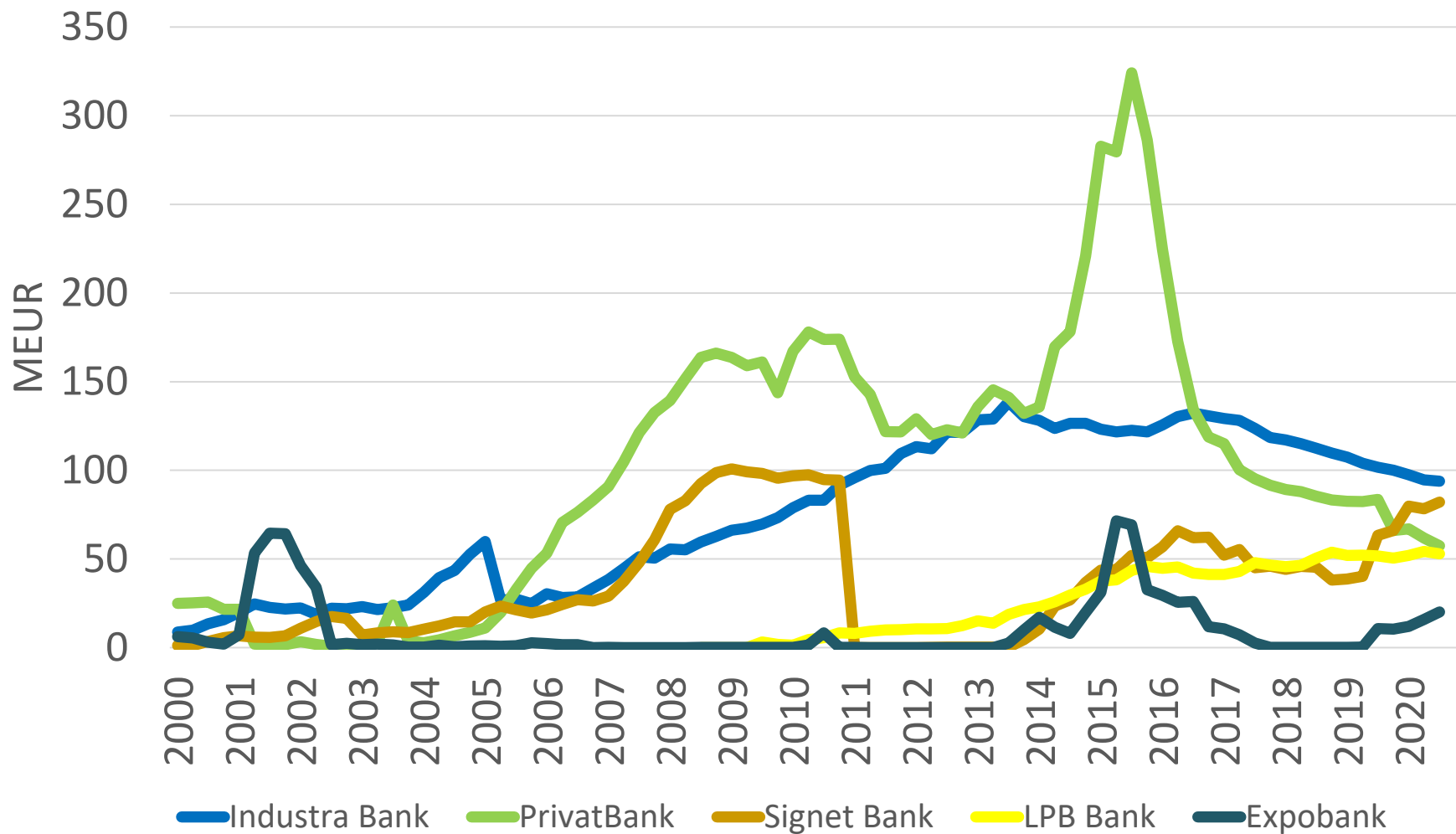
Banks' issued loans 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Banks' issued loans 2000-2020* (3)

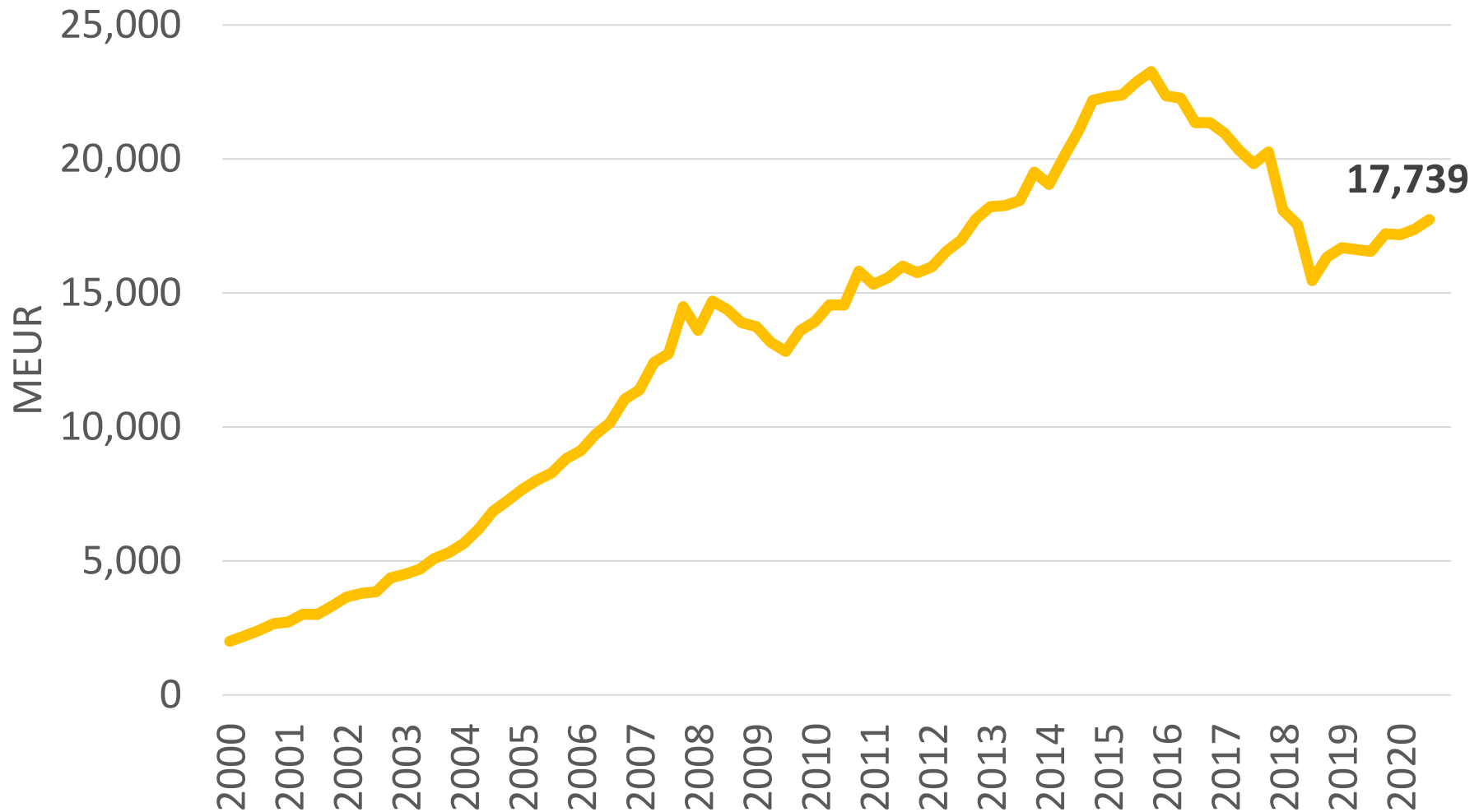


Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

5. DEPOSITS

Deposits at Latvian banking sector 2000-2020*



Data source: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

* - 9 months 2020

Deposits at Latvian banking sector

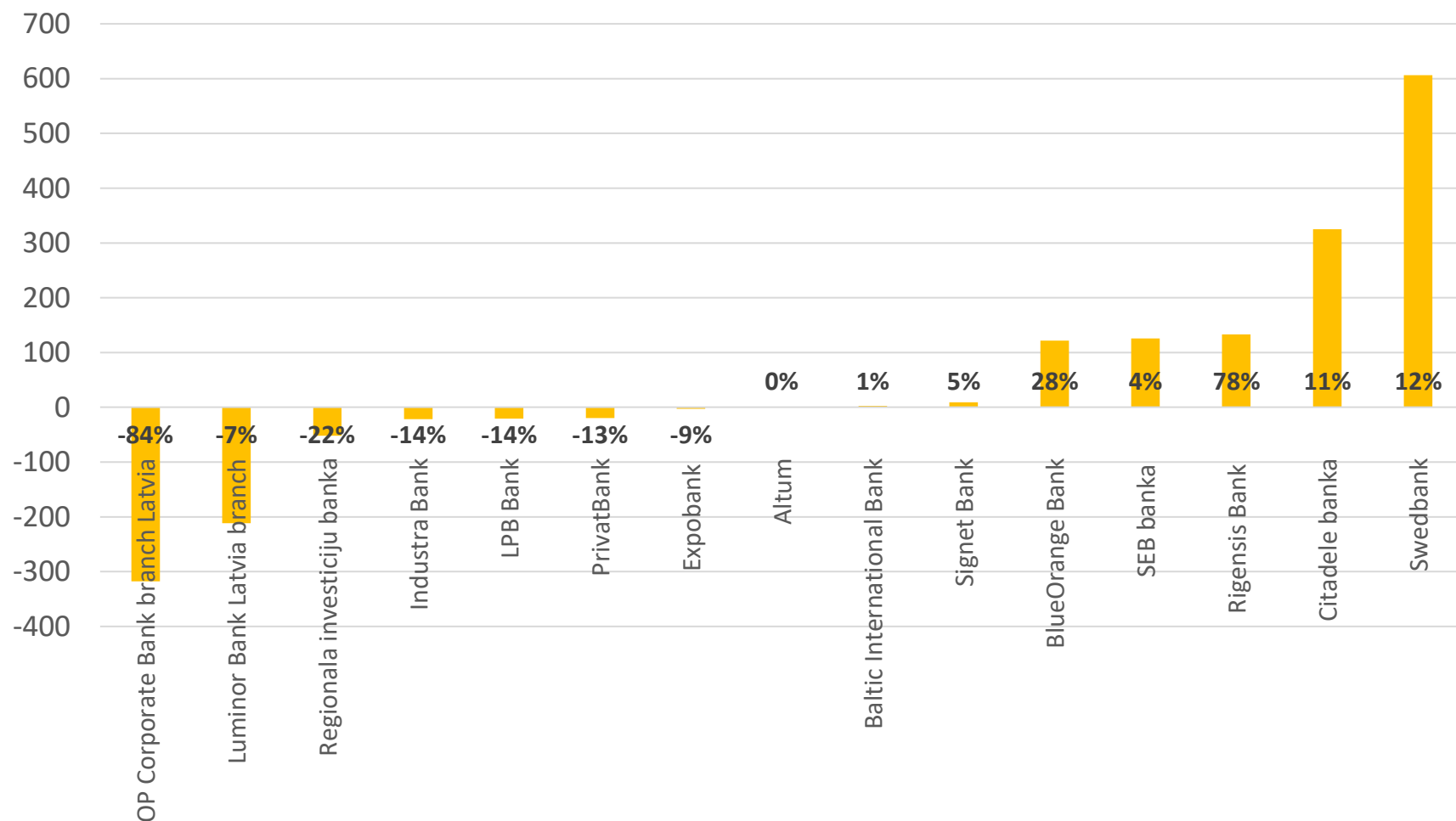
- Total deposits at Latvian banking sector were EUR 17.74 billion as of September 30, 2020;
- The total portfolio of deposits increased by 2% or EUR 0.37 billion in the 3rd quarter 2020 and reached the largest value since 2018;
- Deposits increased by 7% or EUR 1.19 billion in the last 12 months period.

Deposits at banks as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	5,487.6	606.2	12.4%
Citadele banka	3,298.5	324.9	10.9%
SEB banka	3,225.4	125.8	4.1%
Luminor Bank Latvia branch	2,714.3	-211.4	-7.2%
BlueOrange Bank	550.6	121.6	28.4%
Rigensis Bank	303.8	133.4	78.2%
Baltic International Bank	186.1	2.7	1.5%
Regionala investiciju banka	179.2	-51.9	-22.5%
Signet Bank	176.6	9.0	5.4%
Industra Bank	134.1	-21.7	-13.9%
PrivatBank	133.7	-19.8	-12.9%
LPB Bank	131.2	-20.7	-13.6%
OP Corporate Bank branch Latvia	60.2	-317.7	-84.1%
Expobank	29.3	-2.8	-8.9%
Association member banks	16,610.5	677.6	4.3%
Total banking industry	17,738.9	532.5	3.1%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
 Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits 30.09.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

Breakdown of deposits as of 30.09.2020, MEUR

Name	Deposits	Term		Customer	
		Short term	Long term	Private persons	Companies
Swedbank	5,487.6	5,374.2	113.4	3,260.1	2,082.0
Citadele banka	3,298.5	2,515.0	783.5	1,946.6	1,192.0
SEB banka	3,225.4	2,805.7	419.8	1,789.5	1,257.2
Luminor Bank Latvia branch	2,714.3	2,406.5	307.7	1,276.4	1,251.3
BlueOrange Bank	550.6	195.8	354.8	384.9	165.7
Rigensis Bank	303.8	120.0	183.8	23.4	280.4
Baltic International Bank	186.1	167.4	18.6	48.1	137.9
Regionala investiciju banka	179.2	155.0	24.2	77.6	101.6
Signet Bank	176.6	145.4	31.2	80.6	96.1
Industra Bank	134.1	102.9	31.2	88.7	41.5
PrivatBank	133.7	53.5	80.2	109.4	24.2
LPB Bank	131.2	96.4	34.8	62.3	69.0
OP Corporate Bank branch Latvia	60.2	60.2	0.0	0.0	60.1
Expobank	29.3	21.0	8.3	11.1	18.2
Association member banks	16,610.5	14,219.0	2,391.5	9,158.6	6,777.1
Total banking industry	17,738.9	14,831.4	2,907.5	9,870.9	7,193.2
Altum	0.0	0.0	0.0	0.0	0.0

Data source: information from the members of Finance Latvia Association, non-audited data;

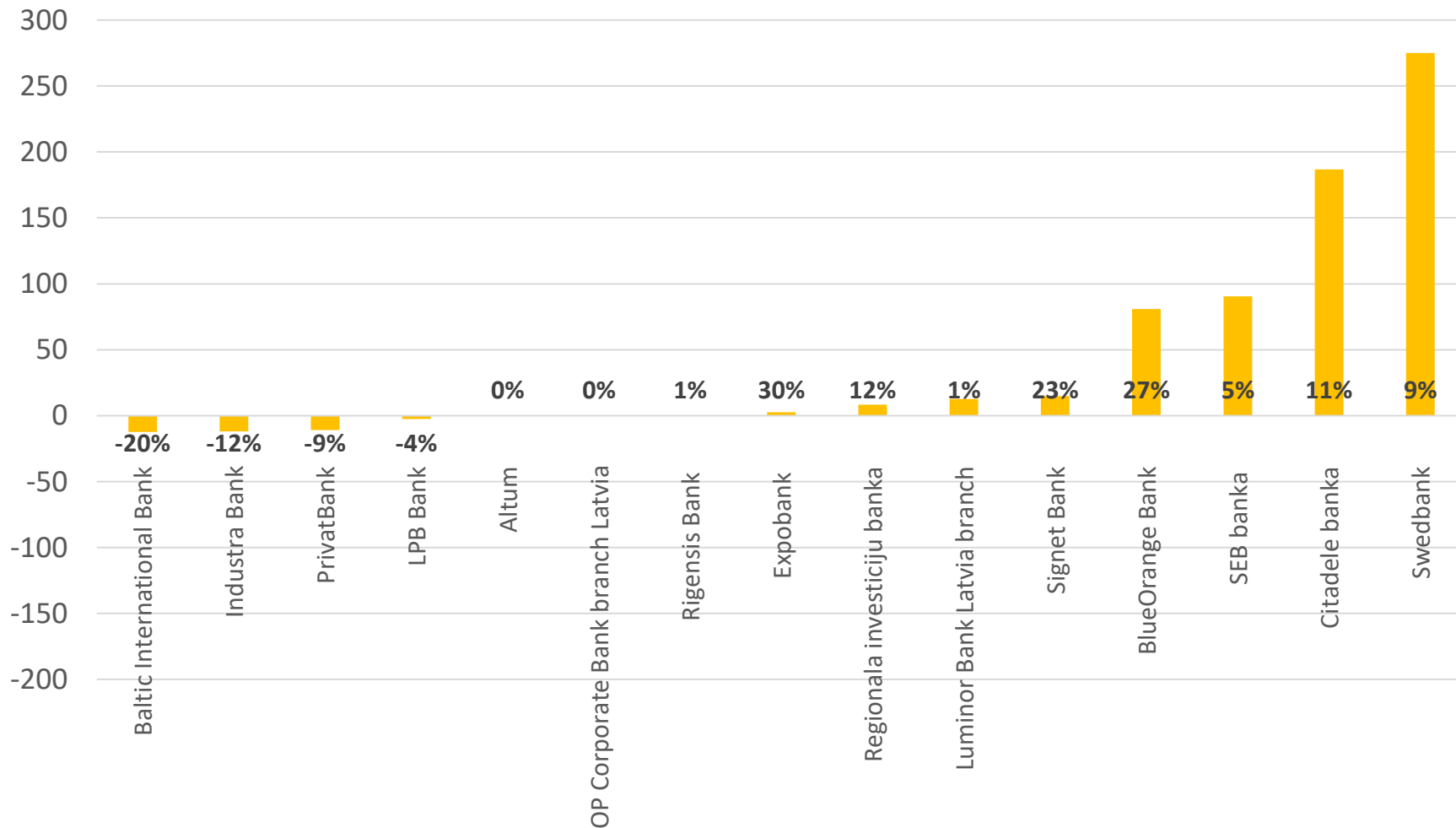
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Deposits of private persons as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	3,260.1	275.0	9.2%
Citadele banka	1,946.6	186.8	10.6%
SEB banka	1,789.5	90.4	5.3%
Luminor Bank Latvia branch	1,276.4	12.6	1.0%
BlueOrange Bank	384.9	80.9	26.6%
PrivatBank	109.4	-10.8	-9.0%
Industra Bank	88.7	-11.9	-11.9%
Signet Bank	80.6	14.9	22.7%
Regionala investiciju banka	77.6	8.3	12.1%
LPB Bank	62.3	-2.5	-3.9%
Baltic International Bank	48.1	-12.4	-20.5%
Rigensis Bank	23.4	0.2	1.0%
Expobank	11.1	2.6	30.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	9,158.6	634.1	7.4%
Total banking industry	9,870.9	497.3	5.3%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of private persons 30.09.2020 vs 31.12.2019, MEUR



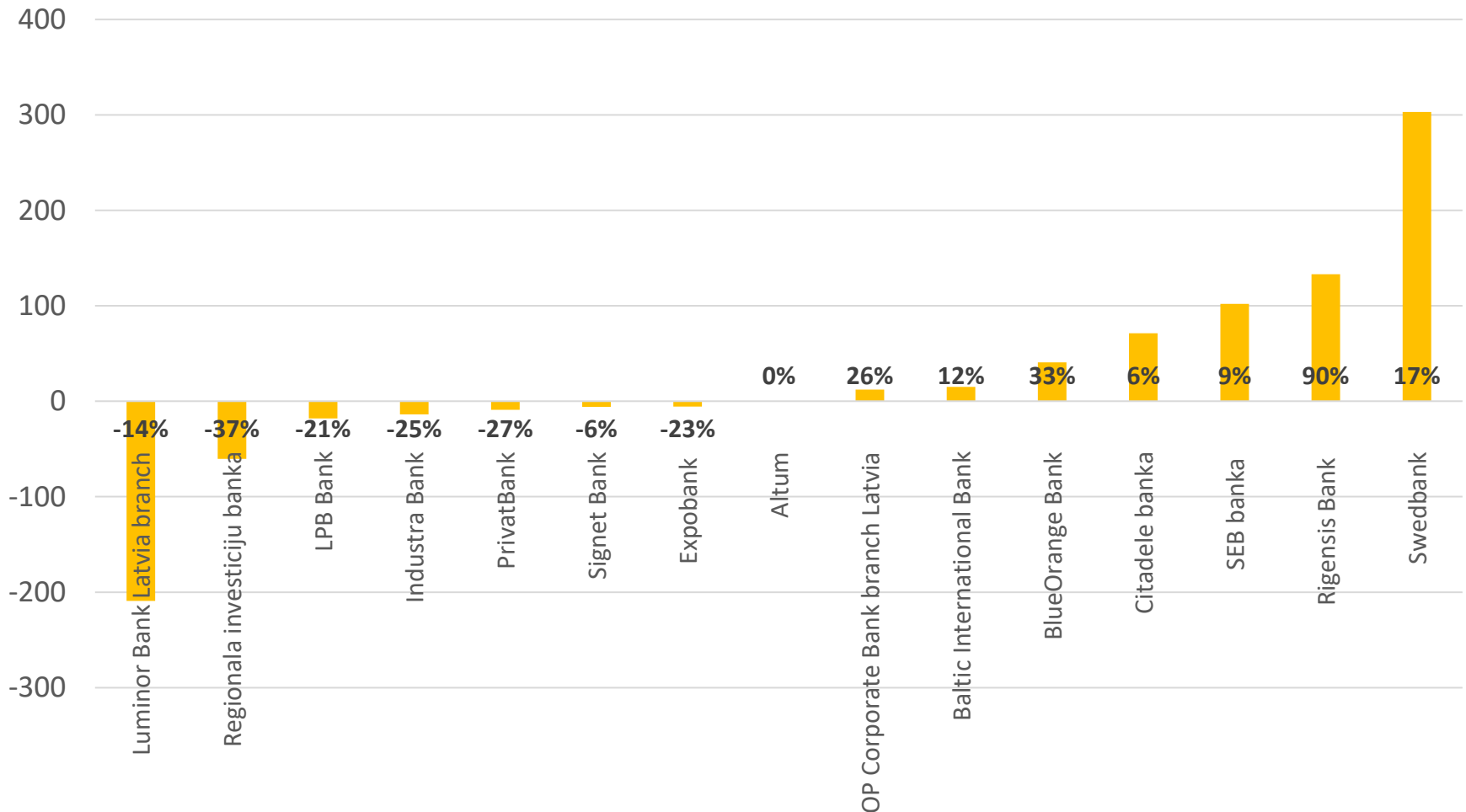
Data source: information from the members of Finance Latvia Association, non-audited data.

Deposits of companies as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	2,082.0	303.1	17.0%
SEB banka	1,257.2	102.1	8.8%
Luminor Bank Latvia branch	1,251.3	-209.1	-14.3%
Citadele banka	1,192.0	71.4	6.4%
Rigensis Bank	280.4	133.1	90.4%
BlueOrange Bank	165.7	40.7	32.6%
Baltic International Bank	137.9	15.1	12.3%
Regionala investiciju banka	101.6	-60.3	-37.2%
Signet Bank	96.1	-5.9	-5.8%
LPB Bank	69.0	-18.1	-20.8%
OP Corporate Bank branch Latvia	60.1	12.2	25.6%
Industra Bank	41.5	-13.7	-24.8%
PrivatBank	24.2	-9.1	-27.3%
Expobank	18.2	-5.4	-23.0%
Association member banks	6,777.1	356.2	5.5%
Total banking industry	7,193.2	350.0	5.1%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;
Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

Change of deposits of companies 30.09.2020 vs 31.12.2019, MEUR



Data source: information from the members of Finance Latvia Association, non-audited data.

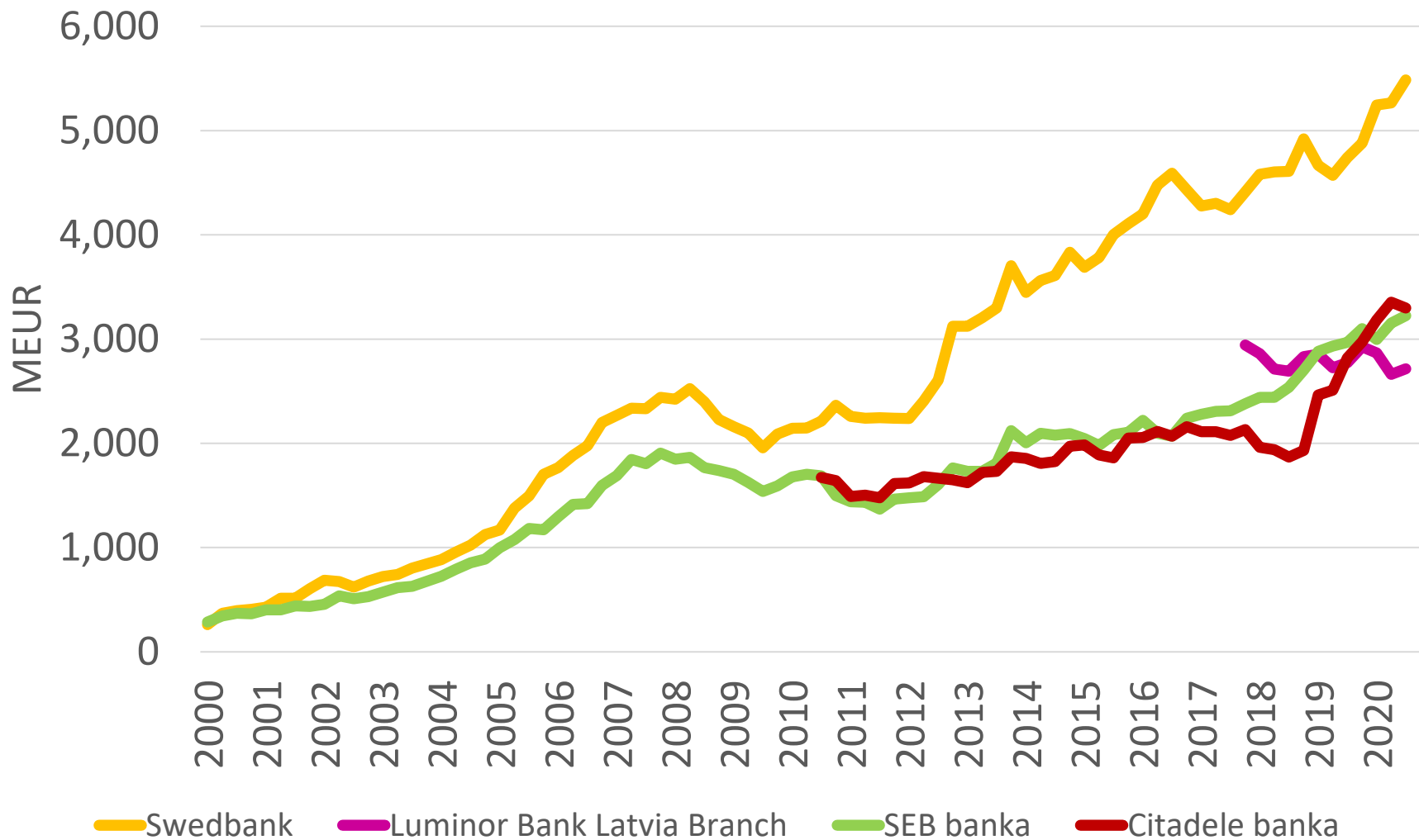
Deposits by term as of 30.09.2020, MEUR

Name	Deposits	Short term		Long term	
		Value	Proportion, %	Value	Proportion, %
Swedbank	5,487.6	5,374.2	97.9%	113.4	2.1%
Citadele banka	3,298.5	2,515.0	76.2%	783.5	23.8%
SEB banka	3,225.4	2,805.7	87.0%	419.8	13.0%
Luminor Bank Latvia branch	2,714.3	2,406.5	88.7%	307.7	11.3%
BlueOrange Bank	550.6	195.8	35.6%	354.8	64.4%
Rigensis Bank	303.8	120.0	39.5%	183.8	60.5%
Baltic International Bank	186.1	167.4	90.0%	18.6	10.0%
Regionala investiciju banka	179.2	155.0	86.5%	24.2	13.5%
Signet Bank	176.6	145.4	82.3%	31.2	17.7%
Industra Bank	134.1	102.9	76.7%	31.2	23.3%
PrivatBank	133.7	53.5	40.0%	80.2	60.0%
LPB Bank	131.2	96.4	73.5%	34.8	26.5%
OP Corporate Bank branch Latvia	60.2	60.2	100.0%	0.0	0.0%
Expobank	29.3	21.0	71.8%	8.3	28.2%
Association member banks	16,610.5	14,219.0	85.6%	2,391.5	14.4%
Total banking industry	17,738.9	14,831.4	83.6%	2,907.5	16.4%
Altum	0.0	0.0	0.0%	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data;

Data source of banking industry: the Bank of Latvia, monthly reports of monetary financial institutions in Latvia.

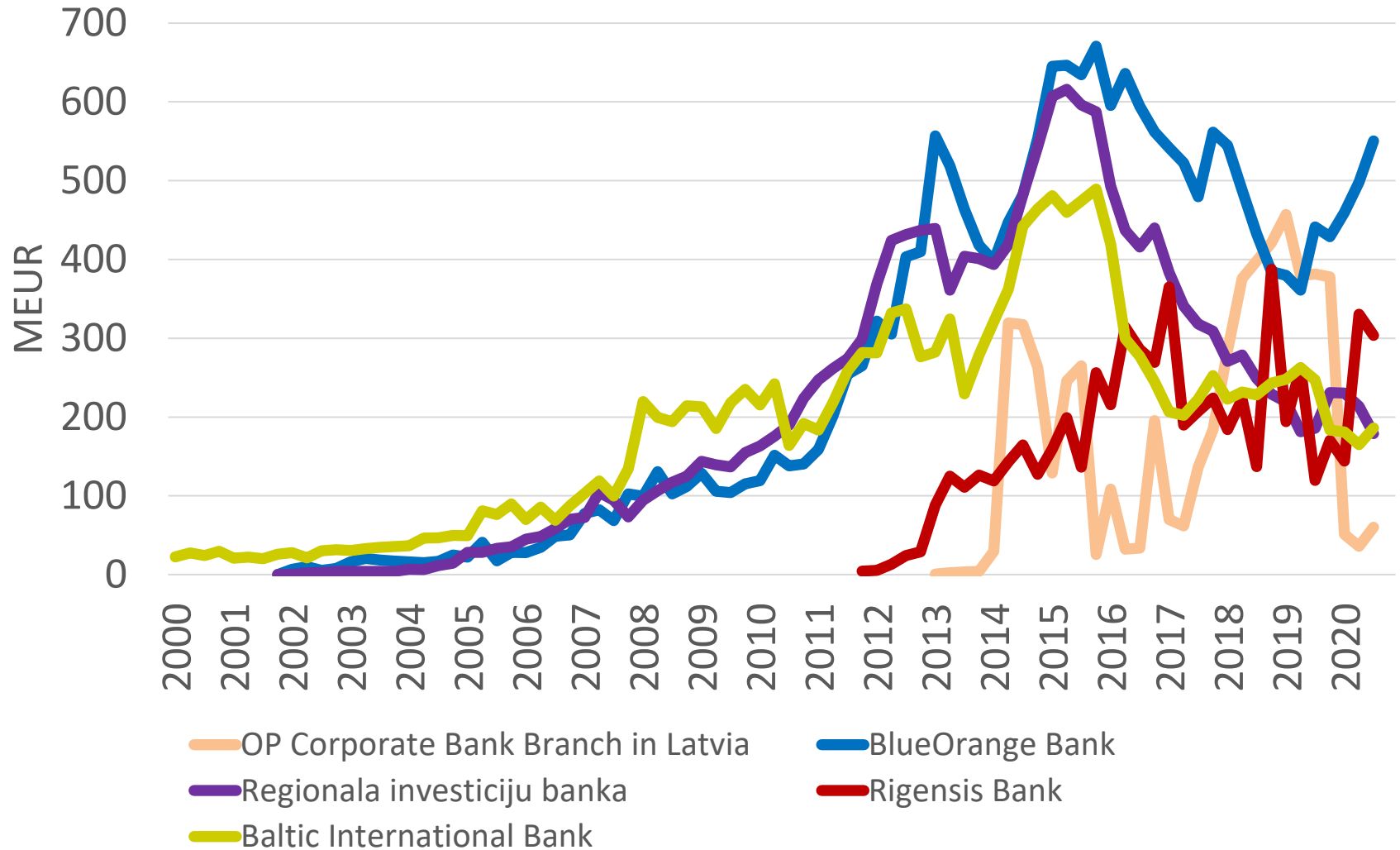
Deposits at banks 2000-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

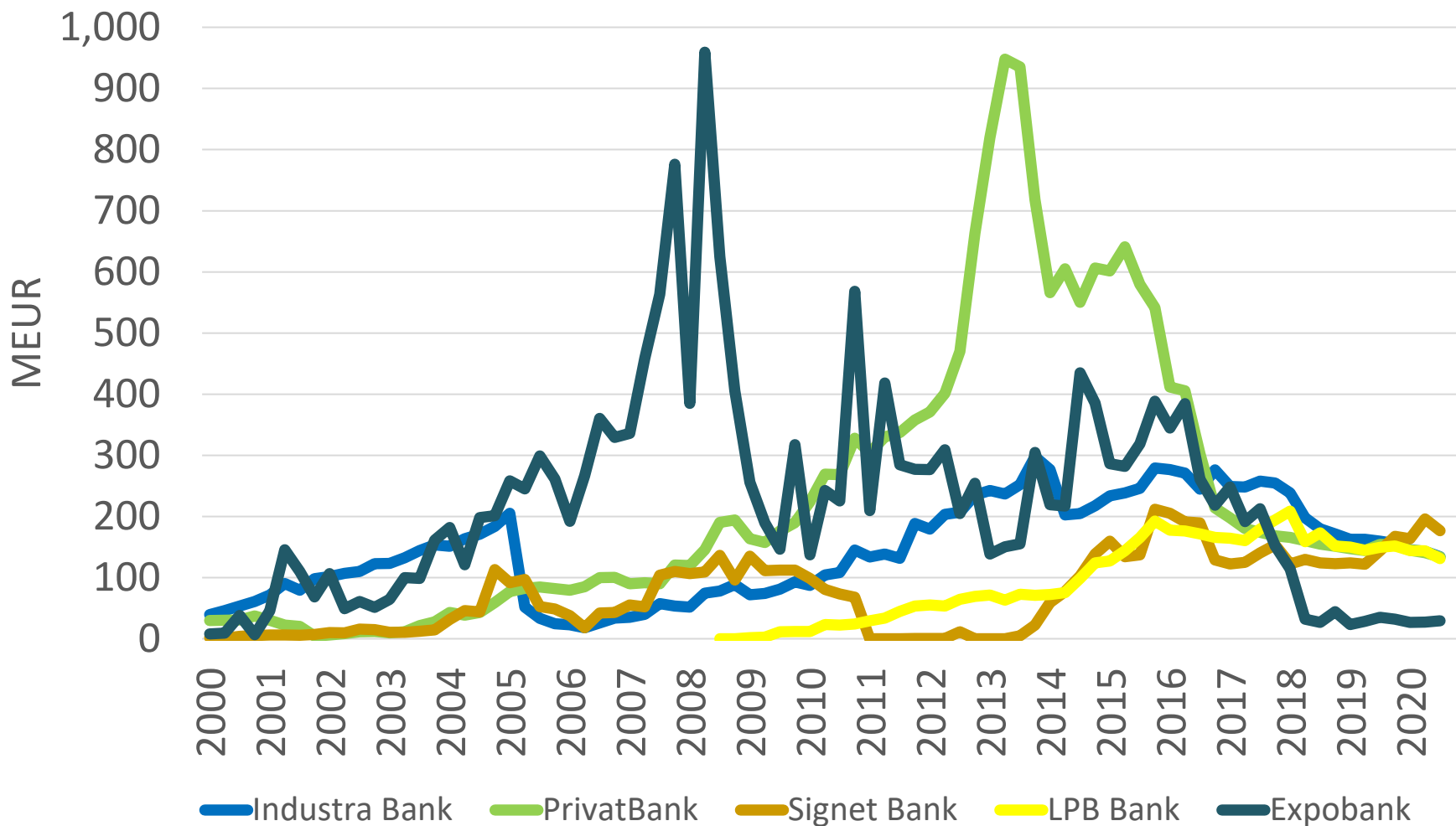
Deposits at banks 2000-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Deposits at banks 2000-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

6. ASSETS UNDER MANGEMENT AND ADMINISTRATION

Total* assets under management and administration as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	4,960.4	352.7	7.7%
SEB banka	3,894.8	62.6	1.6%
Citadele banka	1,467.7	-40.8	-2.7%
Luminor Bank Latvia branch	1,017.1	-3.7	-0.4%
Signet Bank	850.8	-76.2	-8.2%
Baltic International Bank	178.8	-43.5	-19.6%
Regionala investiciju banka	83.7	-21.7	-20.6%
Expobank	53.5	-113.4	-67.9%
Rigensis Bank	19.5	-16.6	-45.9%
BlueOrange Bank	19.4	-249.0	-92.8%
PrivatBank	13.0	-10.2	-43.8%
LPB Bank	12.6	-11.9	-48.7%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	12,572.3	-171.6	-1.3%
Altum	0.0	0.0	0.0%

*- banks and investment management companies

Data source: information from the members of Finance Latvia Association, non-audited data

Assets under management and administration at banks as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	2,760.1	205.0	8.0%
SEB banka	2,189.8	38.8	1.8%
Signet Bank	794.0	-78.3	-9.0%
Citadele banka	570.6	-101.3	-15.1%
Luminor Bank Latvia branch	382.3	-10.6	-2.7%
Baltic International Bank	178.8	-43.5	-19.6%
Regionala investiciju banka	83.7	-21.7	-20.6%
Expobank	53.5	-113.4	-67.9%
Rigensis Bank	19.5	-16.6	-45.9%
BlueOrange Bank	19.4	-249.0	-92.8%
PrivatBank	13.0	-10.2	-43.8%
LPB Bank	12.6	-11.9	-48.7%
Industra Bank	1.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	7,078.3	-412.8	-5.5%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

Assets under management and administration at investment management companies as of 30.09.2020, MEUR

Name	Value	Change in 2020	
Swedbank	2,200.3	147.7	7.2%
SEB banka	1,705.0	23.8	1.4%
Citadele banka	897.2	60.5	7.2%
Luminor Bank Latvia branch	634.8	7.0	1.1%
Signet Bank	56.8	2.1	3.8%
Expobank	0.0	0.0	0.0%
BlueOrange Bank	0.0	0.0	0.0%
Regionala investiciju banka	0.0	0.0	0.0%
Baltic International Bank	0.0	0.0	0.0%
Rigensis Bank	0.0	0.0	0.0%
LPB Bank	0.0	0.0	0.0%
PrivatBank	0.0	0.0	0.0%
Industra Bank	0.0	0.0	0.0%
OP Corporate Bank branch Latvia	0.0	0.0	0.0%
Association member banks	5,494.0	241.1	4.6%
Altum	0.0	0.0	0.0%

Data source: information from the members of Finance Latvia Association, non-audited data.

7. FINANCIAL RATIOS

Financial ratios as of 30.09.2020

Name	Capital Adequacy Ratio ¹	Liquidity coverage ratio ²	Return on Equity (ROE) ³	Return on Assets (ROA) ⁴
Baltic International Bank	16.4%	148.7%	-7.0%	-0.7%
BlueOrange Bank	15.2%	158.0%	6.0%	0.7%
Citadele banka	22.3%	373.0%	-10.5%	-0.7%
Expobank	59.6%	266.2%	-3.6%	-1.8%
Industra Bank	17.8%	570.6%	-49.0%	-2.8%
LPB Bank	19.4%	257.9%	20.6%	3.2%
PrivatBank	20.5%	1100.3%	-17.2%	-2.6%
Reģionālā investīciju banka	24.3%	180.3%	7.2%	1.0%
Rigensis Bank	47.3%	286.6%	11.5%	2.5%
SEB banka	20.7%	358.6%	9.8%	1.0%
Signet Bank	17.3%	224.7%	4.8%	0.4%
Swedbank	30.6%	348.0%	9.0%	1.2%

1 Total capital ratio, including adjustments; min requirement 8% according to legislation;

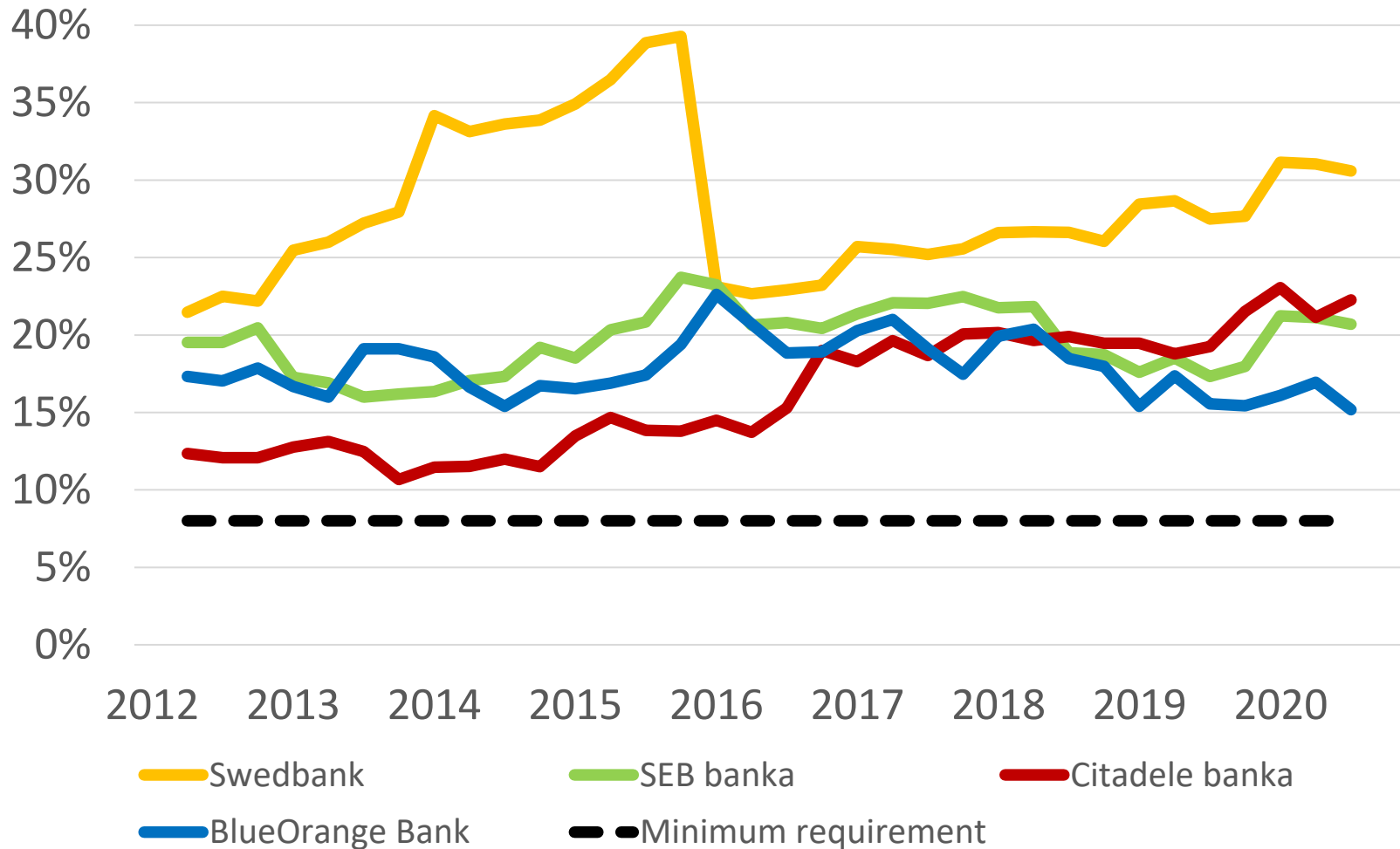
2 Minimum requirement 100%;

3 Return on equity (ROE) – proportion of annualized profit/loss of a period from average capital and reserves;

4 Return on assets (ROA) – proportion of annualized profit/loss of a period from average assets.

Data source: information from the members of Finance Latvia Association, non-audited data.

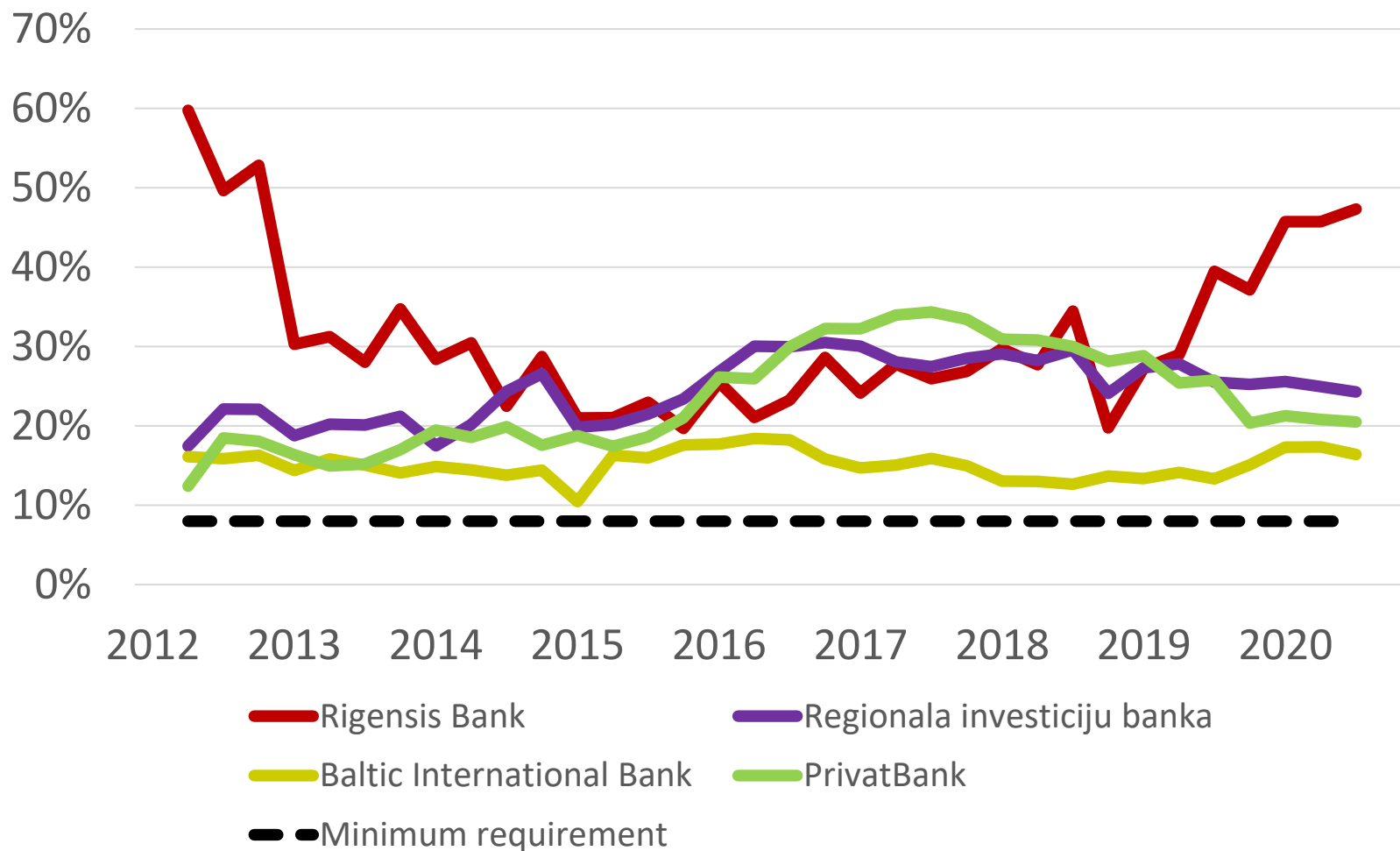
Capital adequacy ratio 2012-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

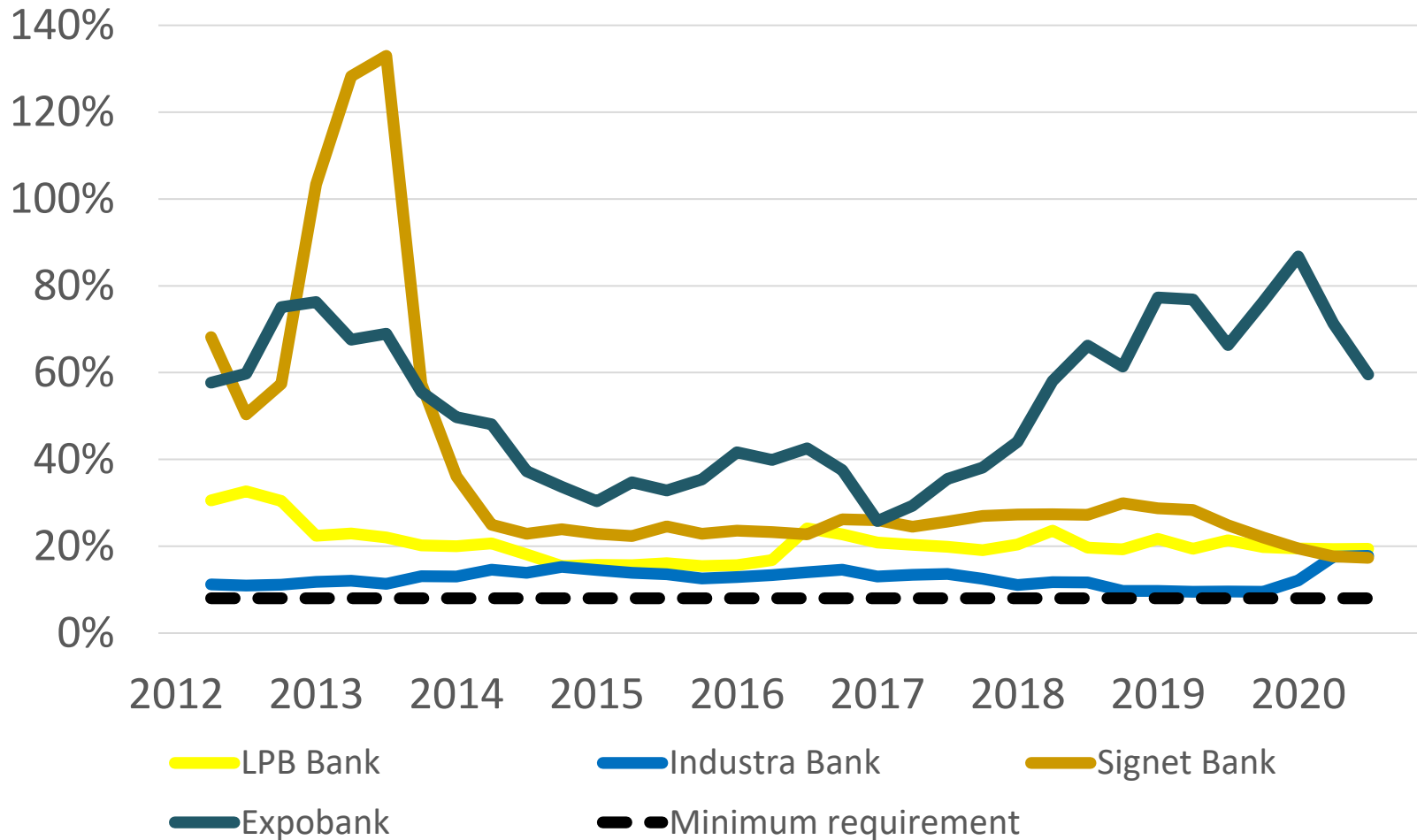
Capital adequacy ratio 2012-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

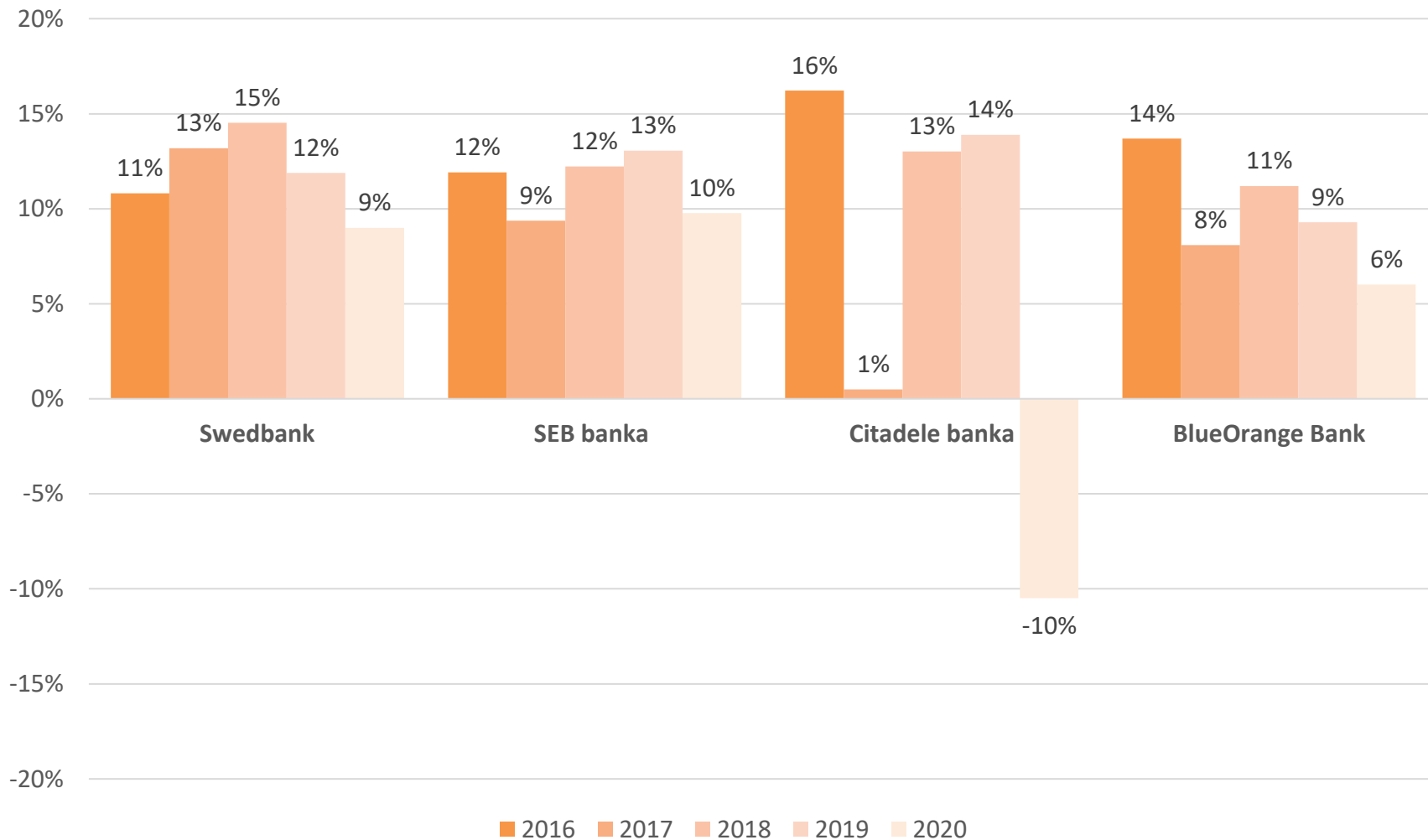
Capital adequacy ratio 2012-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

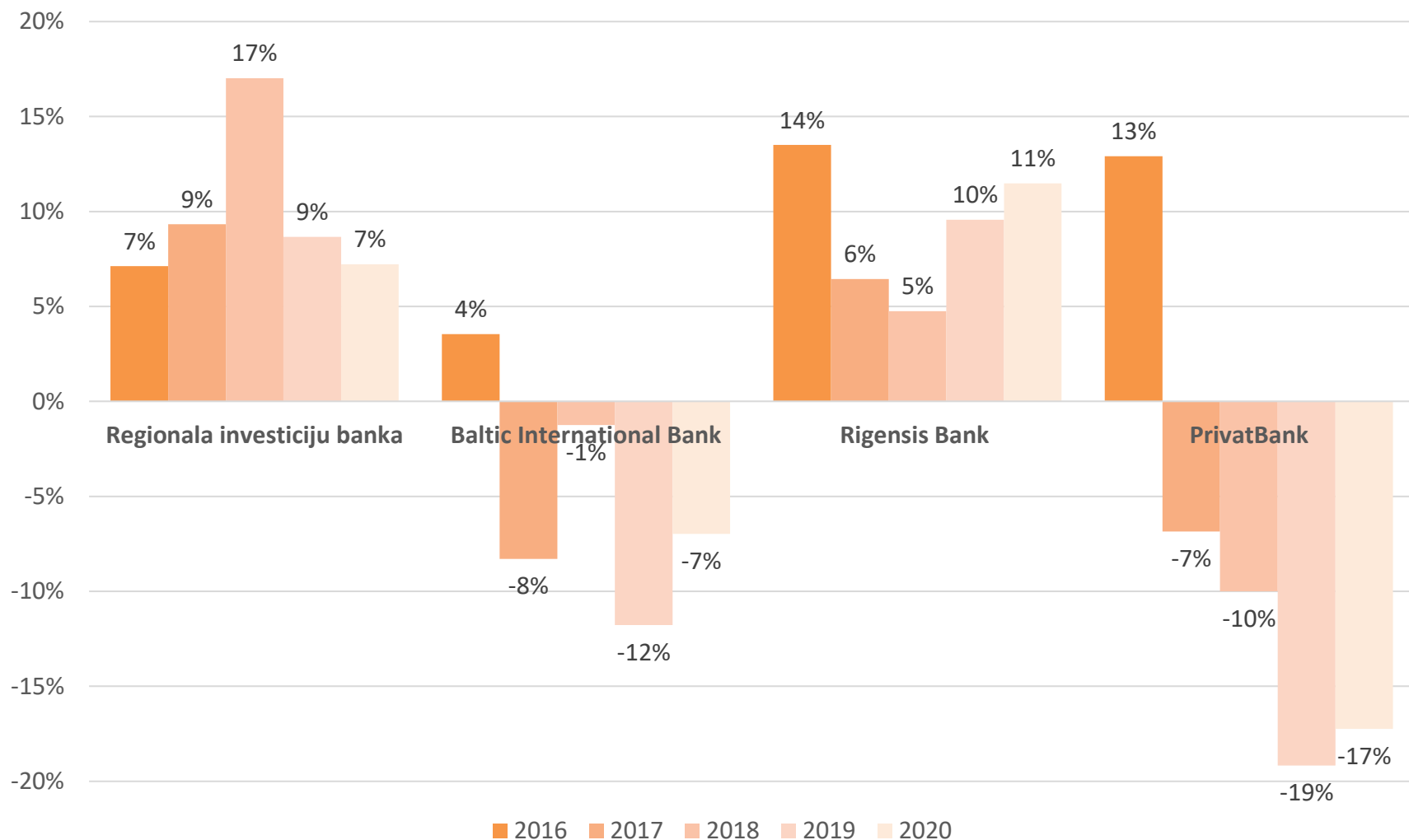
Return on equity 2016-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

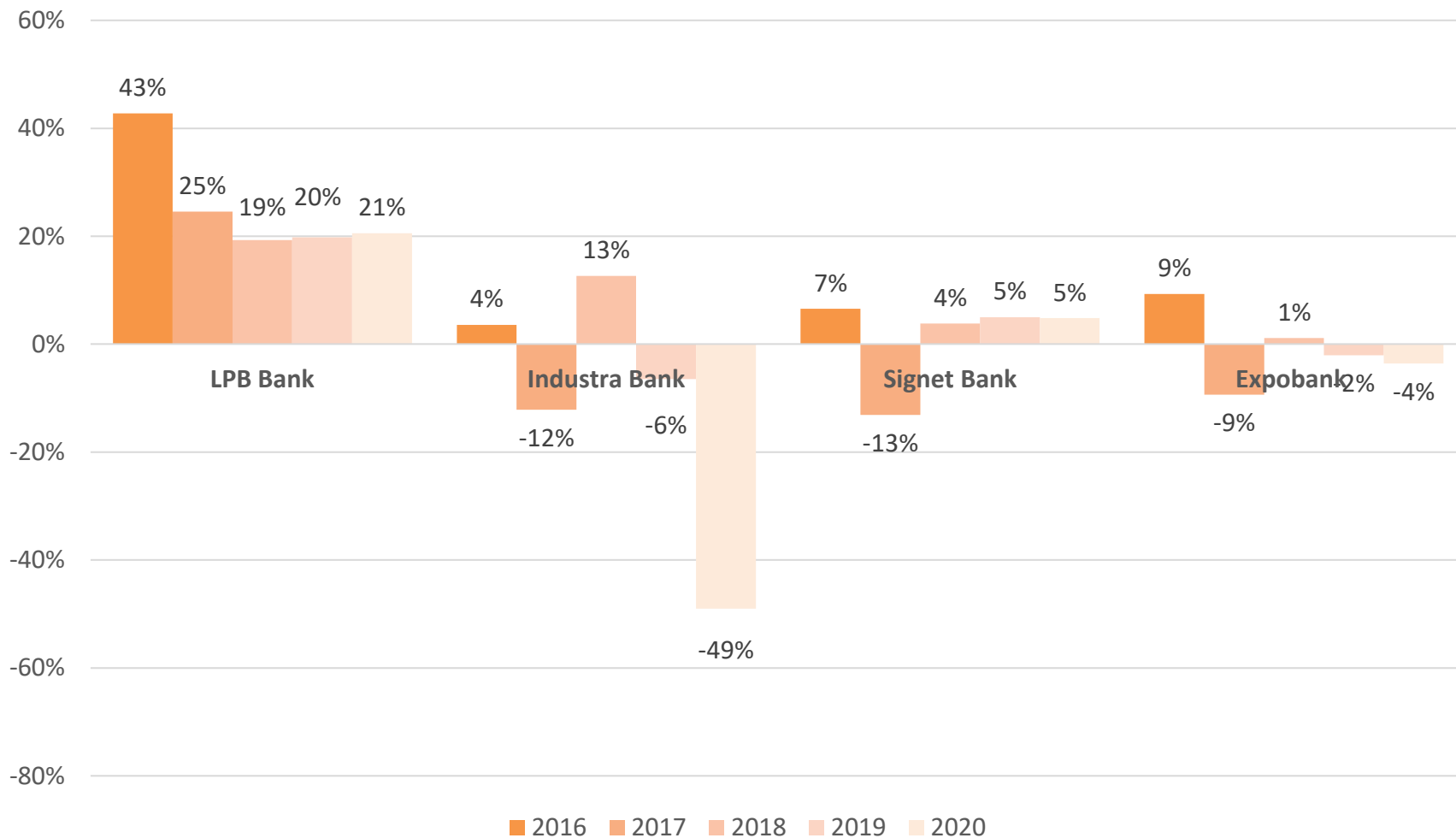
Return on equity 2016-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

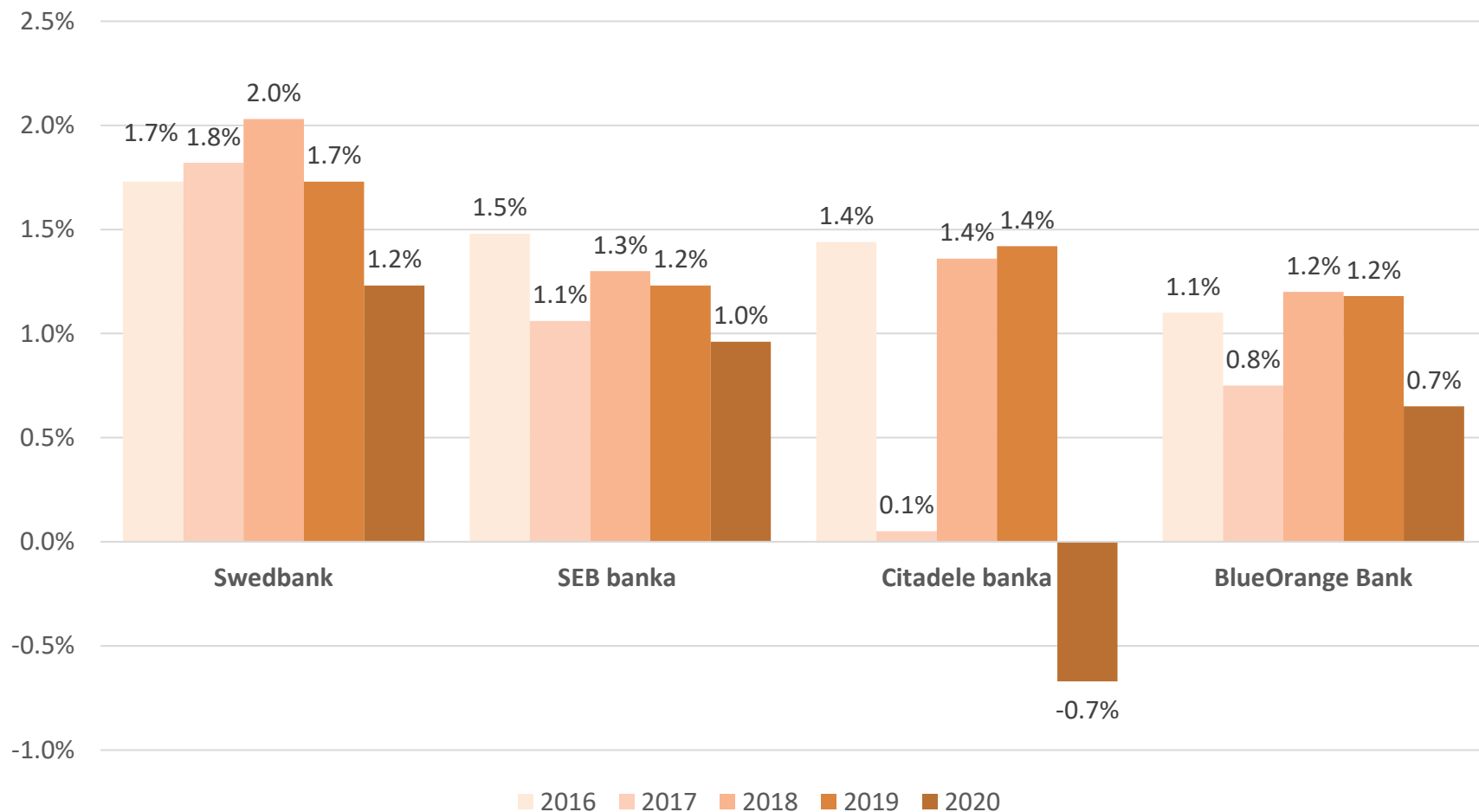
Return on equity 2016-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

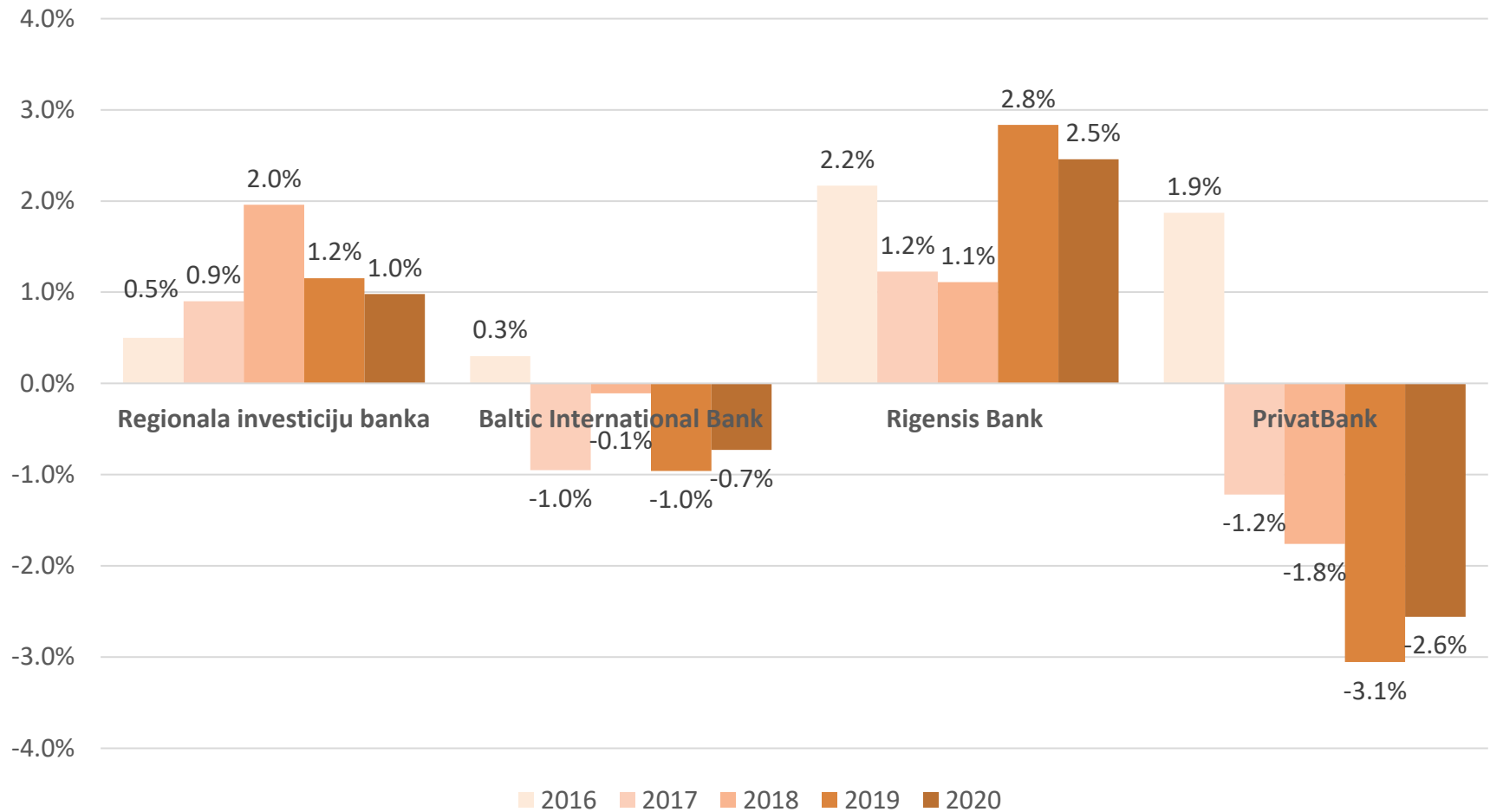
Return on assets 2016-2020* (1)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

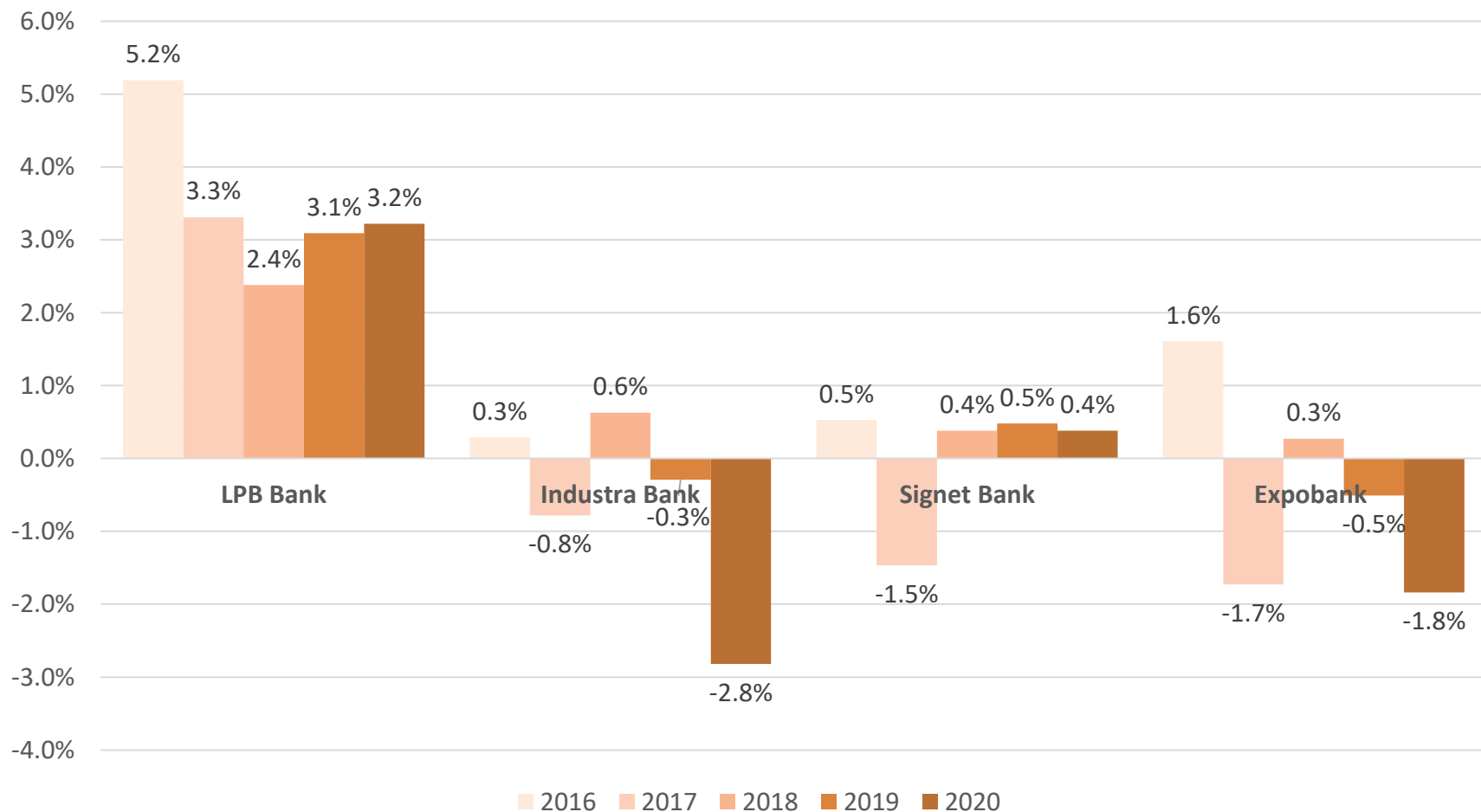
Return on assets 2016-2020* (2)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

Return on assets 2016-2020* (3)



Data source: information from the members of Finance Latvia Association, non-audited data.

* - 9 months 2020

THANK YOU FOR YOUR ATTENTION!

 Doma laukumā 8A, Rīgā, LV-1050

 +371 67284528

 info@financelatvia.eu

 www.financelatvia.eu